

H.F. 428

As introduced

Subject Special TIF authorization for West Saint Paul

Authors Clardy and others

Analyst Justin Cope

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Overview

This bill specifies parcels where West Saint Paul could establish redevelopment districts operating under special rules exempting the districts from certain general law requirements.

Summary

Section Description

1 City of West Saint Paul; TIF authority.

Subd. 1. Establishment. Allows the city of West Saint Paul or its economic development authority to establish one or more redevelopment districts in parcels specified by tax identification numbers. Allows the districts to follow the special rules in subdivision 2.

Subd. 2. Special rules. Exempts the districts from the general law requirement that redevelopment districts only be established in blighted areas; exempts the districts from the general law requirement that 90 percent of TIF revenue from redevelopment districts be used to correct blight.