

HF 4437 DE 2 - Autoparts Constitutional Amendment - Revenue Estimates

All Figures in thousands 000's

	FY 2018	FY 2019	FY 2018-19	FY 2020	FY 2021	FY 2020-21	STATIC AMOUNT FROM 2021		STATIC AMOUNT FROM 2021			
							FY 2022	FY 2023	FY 2022-23	FY 2024	FY 2025	FY 2024-25
1 Current Law Statutory Dedications												
2 Autoparts (Partial)	31,536	31,536	63,072	145,644	145,644	291,288	145,644	145,644	291,288	145,644	145,644	291,288
3 Auto Rental 9.2% (100% Dedicated)	26,740	28,160	54,900	29,580	30,940	60,520	30,940	30,940	61,880	30,940	30,940	61,880
4 Auto Rental 6.5% (100% Dedicated)	18,890	19,890	38,780	20,900	20,900	41,800	20,900	20,900	41,800	20,900	20,900	41,800
5 MVLST (Static General Fund Dedication) (1)	32,000	32,000	64,000	32,000	32,000	64,000	32,000	32,000	64,000	32,000	32,000	64,000
6												
7 Total Current Law Dedication	109,166	111,586	220,752	228,124	229,484	457,608	229,484	229,484	458,968	229,484	229,484	458,968
8												
9 <i>Total Autoparts</i>	<i>255,000</i>	<i>263,000</i>	<i>518,000</i>	<i>271,000</i>	<i>279,000</i>	<i>550,000</i>	<i>279,000</i>	<i>279,000</i>	<i>558,000</i>	<i>279,000</i>	<i>279,000</i>	<i>558,000</i>
10 <i>% Captured auto parts in current law</i>	<i>12%</i>	<i>12%</i>		<i>54%</i>	<i>52%</i>		<i>52%</i>	<i>52%</i>		<i>52%</i>	<i>52%</i>	
11												
12 <i>Total Autoparts + Other Taxes</i>	<i>332,630</i>	<i>343,050</i>	<i>675,680</i>	<i>353,480</i>	<i>362,840</i>	<i>716,320</i>	<i>362,840</i>	<i>362,840</i>	<i>725,680</i>	<i>362,840</i>	<i>362,840</i>	<i>725,680</i>
13												
14 HF 4437 DE 2 Amendment												
15 Autoparts total Dedication (Base Plus Amendment)				145,644	167,400	313,044	195,300	223,200	418,500	251,100	279,000	530,100
16 Five Year Phase in, start FY 2021 - Above Base (General Fund Cost)				-	21,756	21,756	49,656	77,556	127,212	105,456	133,356	238,812
17 <i>% Captured of Autoparts</i>					60%		70%	80%		90%	100%	
18 <i>Total Current Law Statutory Dedication + Constitutional Dedication</i>				228,124	251,240	479,364	279,140	307,040	586,180	334,940	362,840	697,780
19												
20 Small Cities Statutory Dedication at 4.5% of total Autoparts Revenue - Above Base					7,533	7,533	8,789	10,044	18,833	11,300	12,555	23,855
21 Highway User Tax Distribution Fund 95.5% of total Autoparts Revenue - Above Base					14,223	14,223	40,868	67,512	108,380	94,157	120,801	214,958
22												

23 (1) Includes funding for Greater MN Transit, Local Bridges, Metropolitan County Roads, and HUTD

24 Sources: DOR, February 2018 Transportation Funds Forecast