HF3155 - 0 - "Corridors of Commerce Elig Req Mod"

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Commitee: Transportation Policy and Finance

Date Completed: 03/24/2016

Agency: Transportation Dept

State Fiscal Impact	Yes	No
Expenditures		х
Fee/Departmental Earnings		Х
Tax Revenue		Х
Information Technology		Х
Local Fiscal Impact	×	

This table shows direct impact to state government only. Local government impact. if any, is discussed in the narrative. Reductions shown in the parentheses.

State Cost (Savings)		Biennium		Biennium	
Dollars in Thousands	FY2015	FY2016	FY2017	FY2018	FY2019
Tota	al -	-	-	-	-
E	Biennial Total		-		-

Full Time Equivalent Positions (FTE)	Biennium Bienniu		ium		
	FY2015	FY2016	FY2017	FY2018	FY2019
Total	-	-	-	-	-

Executive Budget Officer's Comment

I have reviewed this fiscal note for reasonableness of content and consistency with MMB's Fiscal Note policies.

EBO Signature: Stewart McMullan Date: 3/24/2016 4:21:57 PM

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State Cost (Savings) Calculation Details

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions are shown in parentheses.

^{*}Transfers In/Out and Absorbed Costs are only displayed when reported.

State Cost (Savings) = 1-2	1-2		Biennium		Biennium	
Dollars in Thousands		FY2015	FY2016	FY2017	FY2018	FY2019
	Total	-	-	-	-	-
	Bier	nnial Total		-		-
1 - Expenditures, Absorbed Costs*, Tran	sfers Out*					
	Total	-	-	-	-	-
	Bier	nnial Total		-		-
2 - Revenues, Transfers In*						
	Total	-	-	-	-	-
	Bier	nnial Total		-		-

Bill Description

This bill would modify the project eligibility requirements for the Corridors of Commerce program established in Minnesota Statutes 161.088. Projects within a city or on an interregional corridor statewide would be eligible. Currently, projects outside the metropolitan district are only eligible if they are located on an interregional corridor.

Assumptions

This bill would expand the eligibility for projects in this program located outside the metropolitan district to include projects "within a city". However, there is no change to the funding or ultimate selection of projects, so there is no fiscal impact.

Expenditure and/or Revenue Formula

There is no fiscal impact

Long-Term Fiscal Considerations

None

Local Fiscal Impact

This bill would make some projects which currently dont qualify for the program eligible for funding.

References/Sources

MnDOT Office of Transportation System Management (OTSM)

Agency Contact:

Agency Fiscal Note Coordinator Signature: Lynn Poirier Date: 3/24/2016 1:42:59 PM

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