

State of Minnesota

H. F. No. **157**

subdivision 3, is extended to ten years; and expenditures must only be made within the project area or the area bounded by State Highway 61 to the West, Interstate Highway 694 to the North, McKnight Road to the East, and a line extending from Frost Avenue through to McKnight Road to the South.

(e) If, after one year from the date of certification of the original net tax capacity of the tax increment district, no demolition, rehabilitation, or renovation of property has been commenced on a parcel located within the tax increment district, no additional tax increment may be taken from that parcel, and the original net tax capacity of the parcel shall be excluded from the original net tax capacity of the tax increment district. If 3M Company subsequently commences demolition, rehabilitation, or renovation, the authority shall certify to the county auditor that the activity has commenced, and the county auditor shall certify the net tax capacity thereof as most recently certified by the commissioner of revenue and add it to the original net tax capacity of the tax increment district. The authority must submit to the county auditor evidence that the required activity has taken place for each parcel in the district.

(f) The authority to approve a tax increment financing plan and to establish a tax increment financing district under this section expires December 31, 2018.

EFFECTIVE DATE. This section is effective the day after the city of Maplewood and its chief clerical officer comply with Minnesota Statutes, section 645.021, subdivisions 2 and 3.