

1.1 moves to amend H.F. No. 2864 as follows:

1.2 Delete everything after the enacting clause and insert:

1.3 "Section 1. **[136G.15] SEED DEPOSITS.**

1.4 (a) The commissioner shall make a onetime deposit into the account of an eligible child.
1.5 The deposit must be \$100 for each eligible child who is eligible to participate in the free
1.6 and reduced-price meal program and \$50 for other eligible children. For purposes of this
1.7 section, "eligible child" means a person who:

1.8 (1) is born on or after July 1, 2024, and is under the age of 19 years old;

1.9 (2) is a Minnesota resident; and

1.10 (3) is the beneficiary of an account established under this chapter.

1.11 (b) The commissioner must establish a process for an account owner to apply for a
1.12 deposit under this section on behalf of an eligible child.

1.13 (c) The commissioner, in collaboration with the commissioners of health, human services,
1.14 and education, must conduct outreach to parents and guardians about the availability of the
1.15 deposits for eligible children under this section and must provide assistance to parents and
1.16 guardians in establishing an account for an eligible child under this chapter.

1.17 (d) By July 1 of each year, the commissioner must report on the number of eligible
1.18 children who received deposits under this section in the preceding fiscal year. The report
1.19 must be made available on the Office of Higher Education's publicly facing website.

2.1 Sec. 2. **APPROPRIATION; SEED DEPOSIT FOR COLLEGE SAVINGS**

2.2 **ACCOUNTS.**

2.3 \$..... in fiscal year 2024 and \$..... in fiscal year 2025 are appropriated from the general

2.4 fund to the commissioner of the office of higher education for seed deposits under Minnesota

2.5 Statutes, section 136G.15."

2.6 Amend the title accordingly