

1.1 moves to amend H.F. No. 1508, the delete everything amendment
1.2 (H1508-12A), as follows:

1.3 Page 199, delete lines 25 and 26 and insert:

1.4 "(e) For the period of July 1, 2015, through December 31, 2031, the employer
1.5 supplemental contribution of the employing unit's share is the larger of either:

1.6 (1) \$21,000,000; or

1.7 (2) if there is an interest assumption rate change under section 356.215, subdivision
1.8 8, to the general employees plan of the Public Employees Retirement Association that falls
1.9 below eight percent, the amount by which the lowered rate of return assumption impacts
1.10 the actuarial required contribution determined under section 356.215 by the approved
1.11 actuary retained by the Public Employees Retirement Association in the most recent
1.12 actuarial valuation of the general employees retirement plan of the Public Employees
1.13 Retirement Association and based on a June 30, 2031, amortization date."

1.14 Page 203, line 34, strike ", or on" and insert a period

1.15 Page 203, line 35, strike the old language

1.16 Page 203, line 36, delete the new language and strike the old language

1.17 Page 204, lines 1 to 6, delete the new language and strike the old language