

**Funded Status of the Retirement Plans
as of July 1, 2018**

Retirement Plan	Funded Ratio*	Contribution Sufficiency/ (Deficiency)	FY2019 Direct State Aid
MSRS General	88.80%	0.10%	--
PERA General	77.97%	1.13%	\$6,000,000 ¹
TRA	76.89%	(1.08%)	\$31,087,410 ²
St. Paul Teachers	63.70%	2.69%	\$15,665,000 ³
MSRS Correctional	73.31%	(1.77%)	--
PERA Correctional	95.58%	(0.34%)	--
MSRS State Patrol	76.95%	(0.96%)	\$1,000,000 ⁴
PERA Police & Fire	87.10%	2.31%	\$13,500,000 ⁵

*on an actuarial value of assets basis

¹ Related to the former Minneapolis Employees Retirement Fund (MERF)

² 1993 Legislation \$2,500,000* Related to the former Minneapolis Teachers Retirement Fund Association (MTRFA) (*the City of Minneapolis and the Minneapolis School District each also contribute \$2.25M, for a total of \$4.5M, in addition to the \$2.5M from the State)
 1996 Legislation \$1,256,410 Portion of unallocated amortization state aid redirected to the former MTRFA
 1997 Legislation \$12,954,000 Related to the former MTRFA
 2014 Legislation \$14,377,000 Related to the former Duluth Teachers Retirement Fund Association (DTRFA)

³ 1996 Legislation \$838,000
 1997 Legislation \$2,825,000
 2014 Legislation \$6,996,000
 2018 Legislation \$4,997,000

⁴ 2013 Legislation

⁵ 2018 Legislation