



5750 Lincoln Dr
Edina, MN 55436

April 21, 2020

Members of the House Housing Finance and Policy Division:

Thank you for the opportunity to provide comments regarding HF 4541, providing eviction and mortgage foreclosure protection and emergency housing assistance.

MN Realtors® was founded in 1919 and is the largest professional trade association in Minnesota with more than 20,000 members involved in all aspects of the real estate industry. Our members work with property owners and aspiring property owners every day.

MN Realtors® appreciates the efforts of this committee to provide much needed emergency housing assistance for those experiencing financial hardship due to COVID-19. COVID-19 is affecting renters, landlords, and homeowners in all corners of the state and across all income ranges. We encourage you to match, as closely as possible, the emergency housing assistance resources available to as many of those in need due to economic hardship and loss of income caused by COVID-19.

Although the emergency housing assistance discussion is primarily and appropriately focused on renters and homeowners, it is important to recognize that many Minnesota landlords are small business owners that have their own set of financial obligations including: property management and maintenance costs, mortgages, utilities, insurance, and taxes. When an increasing number of tenants struggle to pay rent, rental property owners likewise experience financial stress.

Again, thank you for the opportunity to provide these comments and we look forward to continuing to work with you on these important issues.

Sincerely,

A handwritten signature in black ink that reads "Paul Eger".

Paul Eger
Vice President, Governmental Affairs

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