

HF3778 - 0 - Public Utilities and Coops, Revenue Report Req.

Chief Author: **Anquam Mahamoud**
 Committee: **Energy Finance And Policy**
 Date Completed: **3/8/2026 5:13:20 PM**
 Agency: **Public Utilities Commission**

State Fiscal Impact	Yes	No
Expenditures		X
Fee/Departmental Earnings		X
Tax Revenue		X
Information Technology		X
Local Fiscal Impact		X

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions shown in the parentheses.

State Cost (Savings)	Biennium			Biennium		
	Dollars in Thousands	FY2025	FY2026	FY2027	FY2028	FY2029
Total	-	-	-	-	-	-
Biennial Total			-			-

Full Time Equivalent Positions (FTE)	Biennium			Biennium	
	FY2025	FY2026	FY2027	FY2028	FY2029
Total	-	-	-	-	-

LBO Analyst's Comment

I have reviewed this fiscal note for reasonableness of content and consistency with the LBO's Uniform Standards and Procedures.

LBO Signature: Karl Palm **Date:** 3/8/2026 5:13:20 PM
Phone: 651-296-6055 **Email:** karl.palm@lbo.mn.gov

State Cost (Savings) Calculation Details

This table shows direct impact to state government only. Local government impact, if any, is discussed in the narrative. Reductions are shown in parentheses.

*Transfers In/Out and Absorbed Costs are only displayed when reported.

State Cost (Savings) = 1-2		Biennium			Biennium	
Dollars in Thousands		FY2025	FY2026	FY2027	FY2028	FY2029
	Total	-	-	-	-	-
	Biennial Total			-		-
1 - Expenditures, Absorbed Costs*, Transfers Out*						
	Total	-	-	-	-	-
	Biennial Total			-		-
2 - Revenues, Transfers In*						
	Total	-	-	-	-	-
	Biennial Total			-		-

Bill Description

This legislation would require a public utility or cooperative electric association that is subject to rate regulation by the Commission to report to the Commission the total authorized revenue for the preceding calendar year and the total actual revenue collected from customers during the preceding calendar year.

Assumptions

The information required to be provided to the Commission under this bill is provided currently by utilities we regulate in various dockets, such as rate cases, review of costs in rate riders, and jurisdictional allocation reports. However, there is currently no comprehensive annual reporting on authorized revenue vs. collected revenue.

This legislation would only require utilities to provide information to the Commission, and does not require any change to Commission process or jurisdiction. Therefore, there would be no fiscal impact on the agency from this legislation.

Expenditure and/or Revenue Formula

n/a

Long-Term Fiscal Considerations

n/a

Local Fiscal Impact

n/a

References/Sources

n/a

Agency Contact:

Agency Fiscal Note Coordinator Signature: Michael Bull

Date: 3/6/2026 2:17:31 PM

Phone: 651-201-2196

Email: mike.bull@state.mn.us

