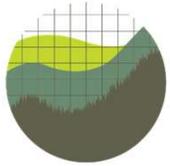


Institute *for*
Policy Integrity

NEW YORK UNIVERSITY SCHOOL OF LAW

States' Uses of the Social Cost of Carbon



States that Use the SCC



Minnesota



California



Colorado



Illinois



Maine



Maryland



Nevada



New Jersey



New York



North Carolina



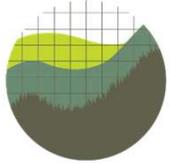
Vermont



Virginia



Washington



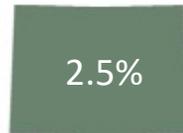
Discount Rates Below 3%



Minnesota



California



Colorado



Illinois



Maine



Maryland



Nevada



New Jersey



New York



North Carolina



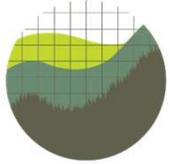
Vermont



Virginia

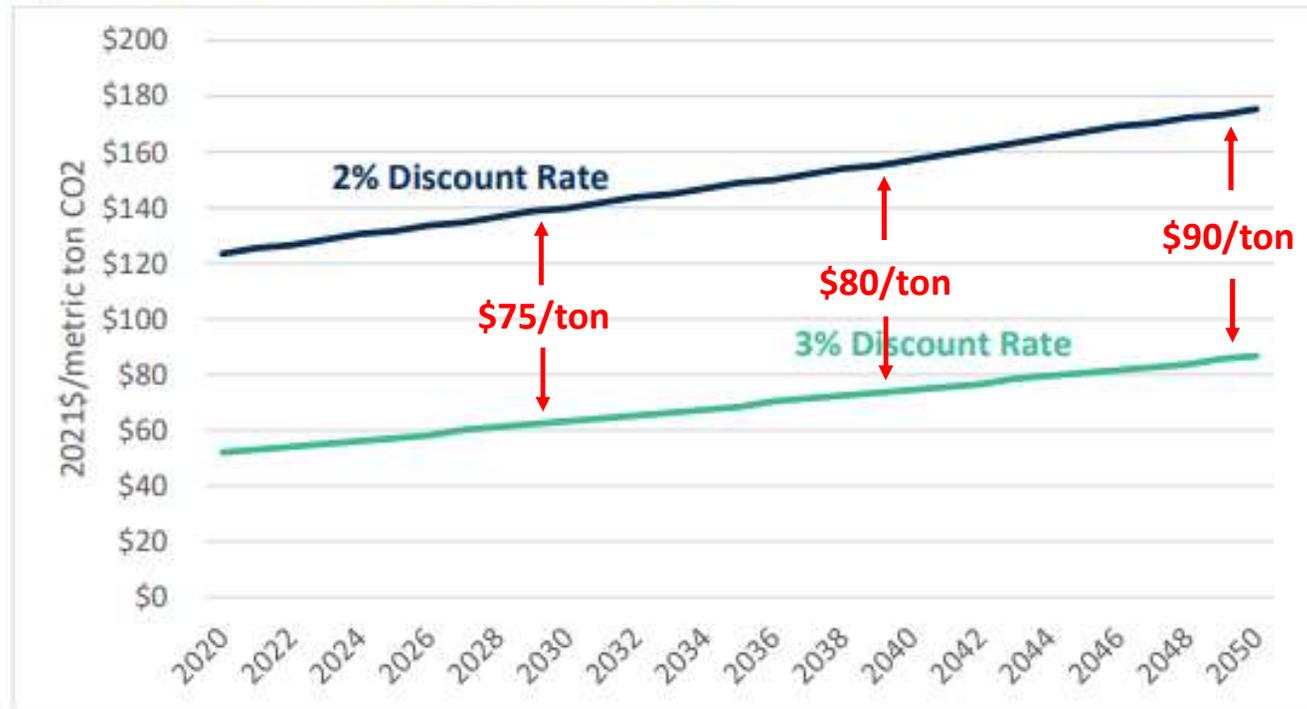


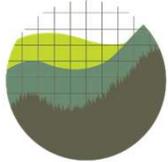
Washington



Impact of a Lower Discount Rate

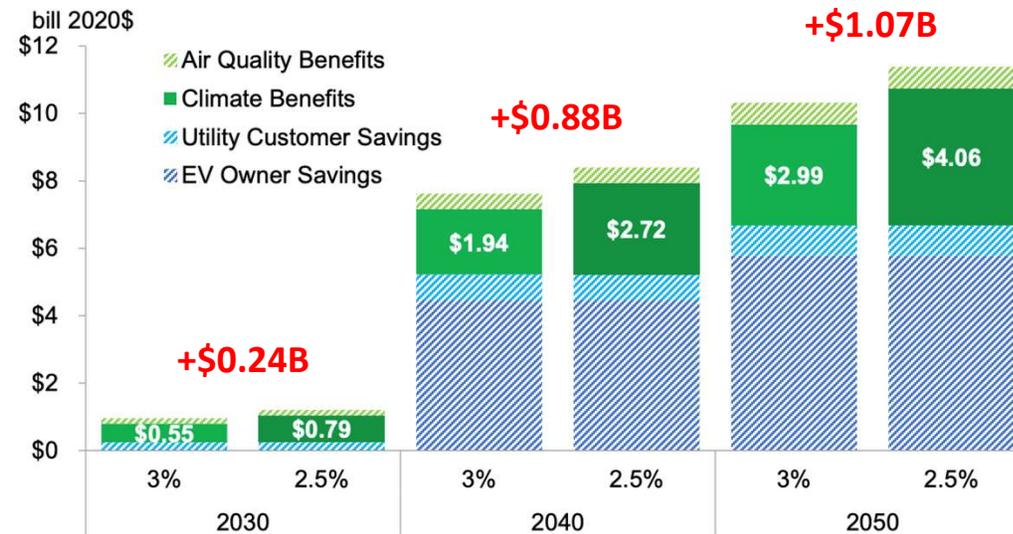
Figure 1: DEC Social Cost of Carbon Per Metric Ton



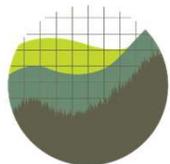


Impact of a Lower Discount Rate

Figure 17. Net benefits under social cost of greenhouse gas discount rate sensitivity (3% and 2.5%)



Source: ERM analysis including data from Interagency Working Group on Social Cost of Greenhouse Gases, *Technical Support Document: Social Cost of Carbon, Methane, and Nitrous Oxide: Interim Estimates under Executive Order 13990* (United States Government, February 2021), https://www.whitehouse.gov/wp-content/uploads/2021/02/TechnicalSupportDocument_SocialCostofCarbonMethaneNitrousOxide.pdf.

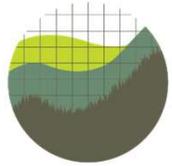


Minnesota's SCC

- Scope of application: PUC decisions
- Legal basis: Minn. Stat. 216B.2422 subd. 3 (Environmental costs)
- Departure from IWG's SCC: discount rates of 3–5%, not 2.5%
- ***Result: a range of values that is relatively low***



Minnesota



Thank You

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