

This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 4490

03/18/2026 Authored by Schomacker The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; tax increment financing; authorizing special rules for the city
1.3 of Mountain Lake; amending Laws 2021, First Special Session chapter 14, article
1.4 9, section 9.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Laws 2021, First Special Session chapter 14, article 9, section 9, is amended
1.7 to read:

1.8 Sec. 9. CITY OF MOUNTAIN LAKE; TIF DISTRICT NO. 1-8; FIVE-YEAR RULE
1.9 EXTENSION.

1.10 (a) The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities
1.11 must be undertaken within a five-year period from the date of certification of a tax increment
1.12 financing district, is extended by a ~~five-year~~ three-year period to April 1, 2029, for Tax
1.13 Increment Financing District No. 1-8, administered by the city of Mountain Lake or its
1.14 economic development authority.

1.15 (b) The requirement of Minnesota Statutes, section 469.1763, subdivision 4, relating to
1.16 the use of increment after the expiration of the five-year period under Minnesota Statutes,
1.17 section 469.1763, subdivision 3, is extended to the ~~11th~~ 14th year for Tax Increment
1.18 Financing District No. 1-8.

1.19 EFFECTIVE DATE. This section is effective the day after the governing body of the
1.20 city of Mountain Lake and its chief clerical officer comply with the requirements of
1.21 Minnesota Statutes, section 645.021, subdivisions 2 and 3.