STATE OF MINNESOTA TWENTY FIFTH MEETING

HOUSE OF REPRESENTATIVES NINETY-FOURTH SESSION

**COMMERCE FINANCE AND POLICY COMMITTEE MINUTES**

Representative Zack Stephenson, Chair of the Commerce Finance and Policy Committee, called the meeting to order at 1:00 P.M. on February 14, in Room 10 of the State Office Building.

The Committee Legislative Assistant noted the roll.

**Members Present:**

STEPHENSON, Zack (Chair)

KOTYZA-WITTHUHN, Carlie (Vice Chair)

O’DRISCOLL, Tim (GOP Lead)

BIERMAN, Robert

CHA, Ethan

DOTSETH, Jeff

FREIBERG, Mike

KLEVORN, Ginny

KOEGEL, Erin

KRAFT, Larry

LIEBLING, Tina

NISKA, Harry

PERRYMAN, Bernie

PFARR, Brian

SCHULTZ, Isaac

TABKE, Brad

**Members Excused:**

NEU BRINDLEY, Ann

A quorum was present.

Vice Chair Kotyza-Witthuhn moved that the minutes of April 25, 2023, be approved. THE MOTION PREVAILED.

Presentation from The University of Minnesota on the impacts of climate change on the environment

Presenting:

* Heidi Roop, Assistant Professor, Extension Specialist, Director Climate Adaptation Partnership, University of Minnesota

Presentation from the Minnesota Department of Commerce on the impacts of climate change on State commerce.

Presenting:

* Peter Brickwedde, Government and External Affairs Assistant Commissioner, Minnesota Department of Commerce

Presentation from The Insurance Federation of Minnesota on the impacts of climate change on insurance.

Presenting:

* Aaron Cocking, President and CEO, Insurance Federation of Minnesota

Presentation from the Reinsurance Association of America on the impacts of climate change on insurance.

Presenting:

* Paul Martin, Vice President State Relations, Reinsurance Association of America

Presentation from the Big I

Presenting:

* Bill Butler, at large director, The Big I
* Roberta Gibbons, MN InsurPac Chairperson

HF3526 (Tabke); Strengthening consumer protections in the wake of severe weather event.

Representative Tabke moved that HF3526 be re-referred to the General Register

Representative Tabke moved the A2 amendment. THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED

Representative Niska moved the A1 amendment. THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED.

Representative Tabke presented HF3526, as amended.

Testifying:

* Aaron Cocking, President, Insurance Federation of Minnesota

Representative Tabke renewed the motion that HF3256, as amended, be re-referred to the General Register. THE MOTION PREVAILED

The meeting was adjourned at 2:30 P.M.

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| Representative Zack Stephenson, Chair |

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| Morgan Durfee, Committee Legislative Assistant |