

Debt Service and Capital Budget Tracking

All Figures in Thousands (000's)

		Bonding DE Amendment to HF 3					
		FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23
1	Appropriations Bonds / Capital Projects / Other Spending						
2							
3	Minnesota Housing Finance Agency (MHFA)	14,434	17,639	32,073	20,834	23,230	44,064
4	University of Minnesota TCF Stadium	10,250	10,250	20,500	10,250	10,250	20,500
5	University of Minnesota Biomed Facilities	13,921	13,926	27,847	13,926	13,923	27,849
6	State Appropriation Refunding Bond	54,934	54,707	109,641	54,645	53,839	108,484
7	Vikings Stadium Debt Service and Transfers	34,976	43,833	78,809	44,254	44,829	89,083
8	Lewis and Clark Water Project	1,519	1,515	3,034	1,512	1,518	3,030
9	Duluth Regional Exchange District			-	3,000	8,100	11,100
10							
11	Additional Appropriation Bonds Debt Service						
12	MPCA Election Vehicle Infrastructure - \$2 Million		234	234	234	234	468
13	MPCA Response to Releases - \$30.4 Million		2,158	2,158	2,158	2,158	4,316
14	Minnesota Public Television - \$15 Million		1,759	1,759	1,759	1,759	3,518
15	Housing Infrastructure Bonds - \$100 Million			-		4,000	4,000
16							
17	Total Appropriations Bonds / Capital Projects	130,034	146,021	271,904	152,572	163,840	304,110
18							
19	General Obligation (GO) Debt Service - Base	540,081	589,970	1,130,051	610,195	594,771	1,204,966
20	Additional GO Debt Service		9,260	9,260	28,598	46,066	74,664
21							
22	Total Debt Service (GO)	540,081	599,230	1,139,311	638,793	640,837	1,279,630
23							
24	General Fund Appropriations	FY 2020	FY 2021	FY 2020-21	FY 2022	FY 2023	FY 2022-23
25	One Time Capital Projects		8,779	8,779			-
26	Equity Article		30,000	30,000			-
27							
28	Total General Fund Spending		38,779	38,779			-
29							
30	K-12 Max Effort Loan Change in Policy article - General Fund Impact						
31	Debt Service impact		-	-	(1)	8	7
32	Operating Budget impact		(18)	(18)	(20)	(20)	(40)
33							
34	Net Total General Fund Impact (Base + Changes)	670,115	784,012	1,449,976	791,344	804,665	1,583,707
35							
36	General Fund Base (assumes \$755M GO Bonding)	670,115	731,840	1,401,955	758,616	750,460	1,509,076
37	<i>Increased Debt Service / General Fund spending / MAX</i>	-	52,172	52,172	32,728	54,205	86,933
38							
39	Trunk Highway Bond Debt Service - \$299.1 Million		3,471	3,471	14,492	24,105	38,597
40	Source: MMB February 2020 General Fund Forecast						
41	Base GO borrowing at \$240 M in odd years and \$755 M GO bonding in even years.						