

Subject Modifying the state general tax

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Summary

Increases the commercial-industrial market value excluded from the state general tax to \$150,000. Under current law, the first \$100,000 of market value is excluded from the tax. The bill also decreases the commercial-industrial portion of the overall levy so that the decrease in tax base does not result in shifting of the state general tax.

Effective beginning with property taxes payable in 2022.