

1.1 moves to amend H.F. No. 2612 as follows:

1.2 Page 1, line 5, before "\$10,000,000" insert "(a)"

1.3 Page 1, line 8, after the period, insert "The appropriation must be used to finance the
1.4 acquisition, construction, and development of new units for homeownership."

1.5 Page 1, after line 8, insert:

1.6 "(b) Administrative expenses may not exceed two percent of the appropriation.

1.7 (c) By January 15 in each year from 2024 until 2027, Urban Homeworks shall submit
1.8 a report to the chairs and ranking minority members of the legislative committees with
1.9 jurisdiction over housing. The report must detail the amount of the grant remaining and
1.10 must include information regarding how and where grant funds have been spent in the
1.11 preceding year."