

	A	B	C	D	E	F	G	H	I
1	2015 Session: HF 6 (Davids), First Engrossment								
2	Estimated General Fund Changes (Dollars in Thousands)								
3	Description	FY 15	FY 14-15	FY 16	FY 17	FY 16-17	FY 18	FY 19	FY 18-19
4	Summary								
5									
6	Tax Revenue Changes								
7	All Federal Conformity Provisions	(19,905)	(19,905)	22,400	(1,430)	20,970	(13,585)	(18,890)	(32,475)
8									
9	Tax Expenditure Changes								
10	DMC Computation Aid Clarification	0	0	0	0	0	5,593	11,185	16,778
11									
12	Total (The sum of revenues - expenditures)	(19,905)	(19,905)	22,400	(1,430)	20,970	(19,178)	(30,075)	(49,253)
13									
14	Positive tax revenues represent a revenue gain and negative tax revenues represent a revenue reduction								
15									
16	Positive expenditures represents a spending increase and negative spending represents a cost savings.								

Notes: (1) All dollars in thousands; (2) positive tax revenue represent a revenue increase and negative tax revenue represent a tax reduction.

	A	B	C	D	E	F	G	H	I
1	2015 Session: HF 6 (Davids), First Engrossment								
2		Estimated General Fund Tax Revenue Changes							
3	Description	FY 15	FY 14-15	FY 16	FY 17	FY 16-17	FY 18	FY 19	FY 18-19
4	All 2014 Federal Update Provisions								
5	Individual Income Tax	(19,015)	(19,015)	9,670	(405)	9,265	(5,650)	(7,970)	(13,620)
6	Corporate Tax	(890)	(890)	12,730	(1,025)	11,705	(7,935)	(10,920)	(18,855)
7	Total	(19,905)	(19,905)	22,400	(1,430)	20,970	(13,585)	(18,890)	(32,475)
8									
9	Federal Update: Tax Increase Prevention Act of 2014 (Provisions impact tax year 2014 only) ~ P.L. 113-295								
10	Detail:								
11	Individual Income Tax								
12	Education-Related Provisions:								
13	Deduction for Educator Classroom Expenses to \$250	(1,200)	(1,200)	0	0	0	0	0	0
14	Deduction of Qualified Tuition and Related Expenses	(2,100)	(2,100)	0	0	0	0	0	0
15	Subtotal	(3,300)	(3,300)	0	0	0	0	0	0
16									
17	Homeownership Provisions								
18	Exclusion of Discharge of Indebtedness Income on Principal Residence	(9,500)	(9,500)	0	0	0	0	0	0
19	Premiums for mortgage insurance deductible as qualified residence interest	(4,600)	(4,600)	0	0	0	0	0	0
20	Subtotal	(14,100)	(14,100)	0	0	0	0	0	0
21									
22	Charitable Contribution Provisions								
23	Special rule for contributions of qualified conservation property	(300)	(300)	(50)	(5)	(55)	(5)	(20)	(25)
24	Tax-Free IRA Distributions, up to \$100,000, to Certain Public Charities for Individuals Age 70.5 and Older	(1,250)	(1,250)	(70)	(70)	(140)	(70)	(70)	(140)
25	Enhanced Charitable Contribution Deduction for Food Inventory by Other than C Corporations	(600)	(600)	0	0	0	0	0	0
26	Basis Adjustment to S Corporation Stock for Charitable Contributions of Property	(220)	(220)	(20)	(10)	(30)	(Negli.)	(Negli.)	(Negli.)
27	Subtotal	(2,370)	(220)	(140)	(85)	(225)	(75)	(90)	(165)
28									
29	Business & Investment Provisions								
30	50% Bonus Depreciation with 80% Add-Back and 5-Year Recovery								
31	Individual Income Tax	800	800	5,400	(300)	5,100	(3,200)	(4,400)	(7,600)
32	Corporate Tax	1,700	1,700	11,400	(700)	10,700	(6,700)	(9,300)	(16,000)
33									
34	Increased Section 179 Expensing, with 80% addback and 5-year recovery								

Notes: (1) All dollars in thousands; (2) Positive tax revenues represent a revenue gain and negative tax revenues represent a revenue reduction.

Notes: (1) All dollars in thousands; (2) positive tax revenue represent a revenue increase and negative tax revenue represent a tax reduction.

	A	B	C	D	E	F	G	H	I
1	2015 Session: HF 6 (Davids), First Engrossment								
2		Estimated General Fund Tax Revenue Changes							
3	Description	FY 15	FY 14-15	FY 16	FY 17	FY 16-17	FY 18	FY 19	FY 18-19
35	Individual Income Tax	1,600	1,600	4,800	200	5,000	(2,100)	(3,100)	(5,200)
36	Corporate Tax	600	600	1,800	100	1,900	(800)	(1,200)	(2,000)
37									
38	Classification of Certain Racehorses as 3-Year Property								
39	Individual Income Tax	(80)	(80)	(50)	5	(45)	20	30	50
40	Corporate Tax								
41									
42	15-Year straight-line depreciation for leasehold, restaurant, and retail improvements and new restaurants								
43	Individual Income Tax	(300)	(300)	(250)	(250)	(500)	(250)	(250)	(500)
44	Corporate Tax	(525)	(525)	(475)	(475)	(950)	(475)	(475)	(950)
45									
46	7-Year Recovery Period for Certain Motorsports Racing Track Facilities								
47	Corporate Tax	(15)	(15)	(10)	(5)	(15)	(5)	(5)	(10)
48									
49	Accelerated Depreciation for Business Property on Indian Reservations								
50	Individual Income Tax	(225)	(225)	(50)	5	(45)	35	60	95
51	Corporate Tax	(210)	(210)	(40)	5	(35)	30	50	80
52									
53	Election to expense mine safety equipment								
54	Corporate Tax	(15)	(15)	Negli.	Negli.	Negli.	Negli.	Negli.	Negligible
55									
56	Special expensing rules for certain film and television productions								
57	Individual Income Tax	(300)	(300)	75	65	140	25	15	40
58	Corporate Tax	(275)	(275)	70	60	130	20	10	30
59									
60	Treatment of certain payments to controlling exempt organizations for the unrelated business income tax								
61	Corporate Tax	(125)	(125)	0	0	0	0	0	0
62									
63	Treatment of certain dividends of regulated investments companies								
64	Individual Income Tax	(475)	(475)	0	0	0	0	0	0
65									
66	Exception under subpart F for active financing income								
67	Corporate Tax	(1,400)	(1,400)	0	0	0	0	0	0

Notes: (1) All dollars in thousands; (2) Positive tax revenues represent a revenue gain and negative tax revenues represent a revenue reduction.

Notes: (1) All dollars in thousands; (2) positive tax revenue represent a revenue increase and negative tax revenue represent a tax reduction.

	A	B	C	D	E	F	G	H	I
1	2015 Session: HF 6 (Davids), First Engrossment								
2		Estimated General Fund Tax Revenue Changes							
3	Description	FY 15	FY 14-15	FY 16	FY 17	FY 16-17	FY 18	FY 19	FY 18-19
68									
69	Reduction in recognition period for S corporation Built-In Gains Tax								
70	Corporate Tax	(425)	(425)	(20)	(15)	(35)	(10)	(5)	(15)
71									
72	Special Depreciation Allowance for 2nd Generation Biofuel Plant Property	(Negli.)	(Negli.)	Negli.	Negli.	Negli.	Negli.	Negli.	Negli.
73									
74	100% Exclusion of Gain on Certain Small Business Stock*	0	0	0	0	0	0	0	0
75									
76	Energy-Efficient Commercial Building Deduction								
77	Individual Income Tax	(265)	(265)	5	5	10	5	5	10
78	Corporate Tax	(200)	(200)	5	5	10	5	5	10
79									
80	Summary - Business & Investment Provisions - Indiv. Income Tax	755	755	9,930	(270)	9,660	(5,465)	(7,640)	(13,105)
81	Summary: Business & Investment Provisions - Corporate Tax	(890)	(890)	12,730	(1,025)	11,705	(7,935)	(10,920)	(18,855)
82	Subtotal	(135)	(135)	22,660	(1,295)	21,365	(13,400)	(18,560)	(31,960)
83									
84	TOTAL - Tax Increase Prevention Act 2014								
85	Individual Income Tax	(19,015)	(19,015)	9,790	(355)	9,435	(5,540)	(7,730)	(13,270)
86	Corporate Tax	(890)	(890)	12,730	(1,025)	11,705	(7,935)	(10,920)	(18,855)
87	TOTAL - Tax Increase Prevention Act 2014	(19,905)	(19,905)	22,520	(1,380)	21,140	(13,475)	(18,650)	(32,125)
88									
89	**Federal Update: Achieving a Better Life Experience Act (ABLE) of 2014 ~ P.L. 113-295								
90	Individual Income Tax (Provisions effective with TY 2015)	0	0	(20)	(50)	(70)	(110)	(240)	(350)
91									
92	Federal Update: IRA Rollover Payments from Airlines ~ P.L. 113-243								
93	Individual Income Tax (Provides filing date extensions originally enacted in P.L. 112-95)	(Negli.)	(Negli.)	(100)	(Negli.)	(100)	(Negli.)	(Negli.)	(Negli.)
94									
95	Revenue Impact Notes:								
96	Estimates revised for the 2014 November Forecasts in the HITS model.								
97	* Revenue Loss occurs after FY 2019.								
98	** Revenue Loss Subject to Other Enabling Legislation.								

Notes: (1) All dollars in thousands; (2) Positive tax revenues represent a revenue gain and negative tax revenues represent a revenue reduction.

	A	B	C	D	E	F	G	H	I
1	2015 Session: HF 6 (Davids), First Engrossment								
2		Estimated General Fund Expenditure Changes							
3	Description	FY 15	FY 14-15	FY 16	FY 17	FY 16-17	FY 18	FY 19	FY 18-19
4									
5	Clarifying the Computation of State Aid Payment for Destination Medical Center (DMC)	0	0	0	0	0	5,593	11,185	16,778
6									
7	Total	0	0	0	0	0	5,593	11,185	16,778

Notes: (1) All dollars in thousands; (2) Positive spending represents a spending increase and negative spending represents a cost savings.