



HOW EQUALIZATION FORMULAS WORK

DISTRICT PROPERTY WEALTH/PUPIL UNIT* ÷ STATE DETERMINED EQUALIZING FACTOR

RESULTING PERCENTAGE DETERMINES AID/LEVY MIX

< 1 RESULT: PERCENTAGE IS LEVY AMOUNT AND 1 MINUS LEVY = AID

≥ 1 RESULT: ALL LEVY

***RESIDENT PUPIL UNITS FOR LEVIES BASED ON REFERENDUM MARKET VALUE AND ADJUSTED PUPIL UNITS (PUPIL UNITS SERVED) FOR LEVIES BASED ON ADJUSTED NET TAX CAPACITY**