

**H.F. 1635**

As amended by H1635A1

**Subject** Homeownership Education, Counseling, and Training

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**Summary**

The Homeownership Education, Counseling, and Training (HECAT) program provides grants to nonprofit organizations and political subdivisions to provide full-cycle homeownership services to low- and moderate-income homeowners and home buyers. These services include both prepurchase and postpurchase education and counseling regarding credit, property inspection, rehabilitation, maintenance, and foreclosure prevention. This program also may include financial assistance with delinquent mortgage and other payments.

HECAT is appropriated \$857,000 annually from the general fund.

This bill, as proposed to be amended by H1635A1, would appropriate an additional \$643,000 in fiscal year 2023 from the general fund to the Minnesota Housing Finance Agency to fund HECAT. As amended, this bill would increase the annual appropriation for HECAT to \$1,500,000.