

March 11, 2021

Chair Rob Ecklund  
409 State Office Building  
St. Paul, MN 55155

Representative Shane Mekeland  
215 State Office Building  
St. Paul, MN 55155



Chair Ecklund, and members of the committee,

The Builders Association of Minnesota (BAM) appreciates the opportunity to share written testimony on behalf of our membership of nearly 1600 builders, remodelers, developers, subcontractors, suppliers, realtors, financial institutions, and other industry related businesses. BAM's members join through one of our 12 local associations throughout the state.

BAM is grateful to its members who have worked tirelessly and safely through the pandemic to provide housing opportunities to Minnesotans. Challenges remain including soaring lumber prices, scarcity of materials, rising code costs, and pandemic-related supply chain disruptions which builders are wrestling with to affordably meet the housing needs of Minnesotans.

**BAM wants to express our support for HF762 (Mekeland), a bill that protects the Contractor Recovery Fund.** This fund, paid for by licensed contractors, provides homeowner warranty protection, and our members support that. HF762 adds clarity to the enabling statute by spelling out that the contractor recovery fund can only be used for its intended purposes. BAM believes that this bill provides safety and stability for homebuilders, remodelers, and homeowners.

We ask you for support!

Sincerely,

Grace Keliher  
Executive Vice President  
161 St. Anthony, Suite #823  
St. Paul, MN 55103



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