POTENTIAL ECONOMIC IMPACT OF A TAX CREDIT INCENTIVE

Television Series

The potential for the greatest impact of a tax credit incentive for Minnesota lies in episodic content, i.e. a television series. When a series goes into production on location, it becomes part of that community, investing millions of dollars into the local economy, potentially for years to come. For example, a one-hour drama series consisting of 10 episodes per season (average minimum for a series) could spend more than $30 million per year in Minnesota.

This spending represents dollars that would be paid to Minnesota residents and Minnesota businesses. Recent successful series shot outside of Los Angeles include *Fargo* (shot in Alberta, Canada; currently in its 4th season); *Breaking Bad* (shot in Albuquerque, New Mexico for five seasons); *The Walking Dead* (shot in Senoia, Georgia; currently in its 10th season); and the Chicago-based Dick Wolf franchise shows *Chicago Fire* (seven seasons), *Chicago P.D.* (six seasons), and *Chicago Med* (four seasons).

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Potential Spending in Minnesota for a TV Series for One Year*

Lodging: $2 million
Hotels, apartments and house rentals for out of town personnel

Personnel: $17 million
Primarily Minnesota residents, union and non-union crew and office workers

Talent: $4 million
Primarily Minnesota resident actors

Per Diem: $1 million
Weekly payments to talent and crew, typically spent on local restaurants, groceries, and other local businesses

Transportation: $1 million
Vehicle rentals, taxis, etc.

Location and Office Rentals: $3 million
Rental fees paid to Minnesota property owners for use of space

Sets/Props/Wardrobe: $2 million
Includes materials like lumber and fabric

Equipment Rental: $1.2 million
Lights, cameras, electrical equipment, etc.

Catering: $500,000
Daily on-set meals for cast and crew

Other Expenses: $2 million

*Estimated spending based on audited Minnesota expenditures by a major cable network for a one-hour pilot episode