

Subject Earned wage access services

Authors Kresha

Analyst Larie Ann Pampuch (larie.pampuch@house.mn.gov)

Date March 21, 2026

Overview

This bill licenses and regulates earned wage access services providers in Minnesota.

Summary

Section	Description
---------	-------------

1	[47.86] Earned Wage Access Services.
---	---

Subd. 1. Definitions. Defines “consumer-direct wage access service,” “earned wage access services,” “earned wage access services provider,” and “employer-integrated wage access services,” among others.

Subd. 2. Requirements and prohibitions. (a) Requires earned wage access services providers to meet contract, legal, and disclosure requirements.

(b) Places limitations on providers’ actions in regards to charging fees and allows a maximum fee of \$7 to be charged.

(c) Clarifies that a provider can compel payment of outstanding fees that were incurred by a person through unlawful means or pursue an employer for breach of contract with the provider.

(d) Allows a provider to use an individual’s or employer’s mailing address or state of residence to determine where the individual resides.

Subd. 3. Applicability. Clarifies that this section does not apply to financial institutions, is not a violation of certain laws, is not a loan, or is not a money transmission.

Subd. 4. Licensure. Requires a provider of earned wage access services to be licensed under chapter 56 (Regulated Loans) with the commissioner of commerce. Requires certain information for license application.

Section	Description
---------	-------------

	Subd. 5. Books of account; annual report; schedule of charges; disclosures. Requires providers to keep books and records for the commissioner's review. Requires providers to report annually to the commissioner.
--	--

	Subd. 6. Examinations. Allows the commissioner to examine and investigate the books, records, and other information of a provider.
--	--

	Subd. 7. Complaints alleging violation. Allows a consumer to file a complaint about a provider with the commissioner and allows the commissioner to investigate and recover fees.
--	---

	Subd. 8. Suspension or revocation of license. Allows the commissioner to suspend or revoke a license for certain reasons with notice and an opportunity for a hearing.
--	--



Minnesota House Research Department provides nonpartisan legislative, legal, and information services to the Minnesota House of Representatives. This document can be made available in alternative formats.

www.house.mn.gov/hrd | 651-296-6753 | Third Floor, Centennial Office Building | St. Paul, MN 55155