

**Statewide Network of Organizations**

Growing and maintaining the network of non-profit economic development organizations and CDFIs is extremely important. Without these network of organizations Minnesota would not have been able to distribute hundreds of millions in economic relief.



**Business Advisor Technical Assistance**

Business advisors provide technical assistance to entrepreneurs that are Black, Indigenous, People of Color, women, veterans or people with disabilities. Support for new and existing businesses includes marketing, management, finance, strategic planning, COVID-19 relief assistance and accounting.



**3,500**

**BUSINESSES HELPED**

**\$40**

**MILLION**

On average 3,500 entrepreneurs or small businesses are helped and the program leverages \$40 million in private financing a year.

Last year's one-time funding increase allowed 37 organizations to receive funding compared to 14 in previous grant cycles.

**164% Increase**



The Small Business Partnership Grants have been around for 10+ years with out a base funding increase.



**Examples of Small Business Sectors Helped**

- Bakeries & Coffee Shops
- Restaurants & Breweries
- Construction Companies
- Health & Wellness Businesses
- Professional Services
- Pet Retailers & Services
- Arts & Entertainment
- Small Manufacturing Companies

**The Ask**

**Seeking one-time funding for current grantees = \$10 million for FY23 and then \$20 million in the base going forward.**

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