

Commerce Finance and Policy Committee

MINUTES

Representative O’Driscoll, Chair of the Commerce Finance and Policy Committee, officially called the meeting to order at 8:16 AM, on March 3, 2026, in Room 120 of the Capitol Building. A quorum was present.

The Committee Legislative Assistant noted the roll.

Members present:

O’DRISCOLL, Tim, Chair
KOEGL, Erin, Chair
PERRYMAN, Bernie, Vice Chair
ELKINS, Steve, Vice Chair
ALLEN, Keith
BUCK, Shelley
CHA, Ethan
DAVIDS, Greg
DOTSETH, Jeff
FALCONER, Alex
FINKE, Leigh
HANSON, Jessica
HEINTZEMAN, Josh
HUOT, John
KOTYZA-WITTHUHN, Carlie
SMITH, Andy
VAN BINSBERGEN, Scott
WEST, Nolan

Members Excused:

KRESHA, Ron
RYMER, Max

Representative Heintzeman moved the minutes of February 26, 2026, as amended, be approved.

THE MOTION PREVAILED

HF 3604 (Van Binsbergen) Exemption criteria for bulk fuel delivery of nonoxygenated gasoline modified.

Representative Van Binsbergen moved HF 3604 before the committee to be laid over for possible inclusion in a future omnibus bill.

Representative Van Binsbergen moved to adopt the H3604A1 amendment to HF 3604. **THE MOTION PREVAILED. THE AMENDMENT WAS ADOPTED**

Chair O’Driscoll laid over HF 3604 **THE BILL WAS LAID OVER**

Vice Chair Perryman assumed the gavel 8:23 AM

HF 2236 (O’Driscoll) Commerce obsolete language removed.

Chair O’Driscoll moved HF 2236 before the committee to be laid over for possible inclusion in a future omnibus bill.

Chair O'Driscoll laid over HF 2236. **THE BILL WAS LAID OVER**

Chair O'Driscoll assumed the gavel 8:26 AM

HF 3709 (Perryman) Virtual-currency custody services allowed to be offered and performed.

Chair O'Driscoll moved HF3709 before the committee to be re-referred to the General Register.

Testifiers:

Sam Smith, Government Affairs Director, Minnesota Department of Commerce
Ryan Smith, Chief Advocacy Officer, Minnesota Credit Union Network
Chase Larson, Executive Vice President/Chief Lending Officer, St. Cloud Financial Credit Union

Chair O'Driscoll renewed the motion that HF 3709 be re-referred to the General Register. **THE MOTION PREVAILED**

HF 2400 (Huot) Real estate appraisers disciplinary sanction matrix established.

Chair O'Driscoll moved HF2400 before the committee to be laid over for possible inclusion in a future omnibus bill.

Testifiers:

Byron Miller, Principle Appraiser, BM Appraisals
Sam Smith, Government Affairs Director, Minnesota Department of Commerce

Chair O'Driscoll laid over HF2400. **THE BILL WAS LAID OVER.**

HF 3766 (Perryman) Licensing and registration of limited lines travel insurance producers and travel retailers provided, and sale and regulation of travel insurance provided

Chair O'Driscoll moved HF3766 before the committee to be laid over for possible inclusion in a future omnibus bill.

Testifiers:

Duke DeHaas, Vice President and Deputy General Counsel, AGA Service Company

Chair O'Driscoll laid over HF3766 **THE BILL WAS LAID OVER.**

The meeting was adjourned at 9:35 AM

Representative Tim O'Driscoll, Chair

Karen Hartwig, Committee Legislative Assistant