



SAINT PAUL
MINNESOTA

XCEL ENERGY CENTER ARENA COMPLEX RENOVATION PROJECT



PROJECT SUMMARY

The **Xcel Energy Center Arena Complex**—comprised of the **Xcel Energy Center Arena**, **Roy Wilkins Auditorium**, and **Saint Paul RiverCentre**—stands as the most prolific driver of economic activity in Saint Paul. Each year, the Arena Complex attracts over **2.1 million visitors and brings in \$383 million in spending annually for the City of Saint Paul**. Last year, the complex **hosted nearly 400 events**.

Now in its 25th year of its 25-year lifespan, a renovation is required to preserve the city-owned facility and maintain its status as an exceptional local and statewide destination. If funded, construction on the multi-phase renovation project could begin as early as 2026.

OUR OPPORTUNITY

Total Project Cost:
\$769 million

Proposed Funding Breakdown:
State of Minnesota – \$394.6M (50%)
Minnesota Wild – \$215.8M (30%)
Saint Paul and Local Partners – \$158.8M (20%)

The Xcel Energy Center Arena Complex has not undergone any major renovations or updates since 2014 when the mid-ice screen and stadium seats were replaced.

THIS IS WHAT TRANSFORMATION LOOKS LIKE

A renovated complex is anticipated to **boost downtown spending** to an estimated \$493 million a year, with the renovation project creating approximately **2,300 union construction jobs**. When complete, it will **employ more than 5,000 people** in Saint Paul.

This transformative project will build capacity for further reinvestment in our downtown, essential for rebounding post-pandemic. We have the opportunity to create a more competitive entertainment district to attract more events.

A REGIONAL AND STATEWIDE ASSET

The Arena Complex project is a catalyst for economic growth and development, driving tourism and generating revenue for local businesses. Throughout the year, the Arena Complex hosts:

- Minnesota Wild and Minnesota Frost professional hockey teams
- Nationally touring concerts and performances
- Cultural events, citizenship ceremonies, and graduations
- State High School League athletic tournaments
- Exhibitions and trade shows