

Subject Market value exclusion for veterans with a disability

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Summary

Increases the exclusion amounts for the disabled veterans' market value exclusion. Under current law, veterans with a disability rating of at least 70 percent are eligible for a market value exclusion of up to \$150,000, and veterans with a total (100 percent) and permanent disability are eligible for an exclusion of up to \$300,000. H.F. 194 would increase those exclusion amounts to \$200,000 and \$400,000, respectively.

Effective date: This section is effective beginning with assessment year 2025.