



- Subject Covenants on Real Property; Affordability Covenants
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## **Overview**

This bill creates an exemption for covenants on real property that are created by a declaration or other instrument related to affordable housing when the covenant is required by a government entity. Covenants on real property are generally prohibited by statute to last longer than 30 years, but the law allows for a number of exemptions to this provision including many covenants created as part of a housing cooperative or common interest communities.

## Summary

Section Description

## 1 Restriction of duration of condition.

Expands the list of exceptions to the 30-year duration limit on housing covenants to include affordability covenants required by a government entity.

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