

Subject Lawful gambling provisions modified

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Summary

This bill reduces the charitable gambling combined net receipts tax rates as follows:

Combined net receipts	Current law	H.F. 209
Under \$87,500	<u>9%</u>	<u>7%</u>
\$87,501 - \$122,500	\$7,875 plus <u>18%</u> of the amount over \$87,500 and under \$122,500	\$6,125 plus <u>15%</u> of the amount over \$87,500 and under \$122,500
\$122,501 - \$157,500	\$14,175 plus <u>27%</u> of the amount over \$122,500 and under \$157,500	\$11,375 plus <u>23%</u> of the amount over \$122,500 and under \$157,500
Over \$157,500	\$23,625 plus <u>36%</u> of the amount over \$157,500	\$19,425 plus <u>31%</u> of the amount over \$157,500

This tax is imposed on the net receipts (gross receipts minus prizes paid) of pulltabs, tipboards, and electronic bingo.

Effective July 1, 2023.