

1.1 ..... moves to amend H.F. No. 4348 as follows:

1.2 Page 4, after line 8, insert:

1.3 "Subd. 10. **Federally insured depository financial institution.** "Federally insured  
1.4 depository financial institution" means a bank, credit union, savings and loan association,  
1.5 trust company, savings association, savings bank, industrial bank, or industrial loan company  
1.6 organized under the laws of the United States or any state of the United States, when the  
1.7 bank, credit union, savings and loan association, trust company, savings association, savings  
1.8 bank, industrial bank, or industrial loan company has federally insured deposits."

1.9 Renumber the subdivisions in sequence

1.10 Page 4, line 15, delete everything after "Financial institution" and insert "means a  
1.11 consumer small loan lender under section 47.60, a person owning or maintaining electronic  
1.12 financial terminals under section 47.62, a trust company under chapter 48A, a loan and thrift  
1.13 company under chapter 53, a currency exchange under chapter 53A, a money transmitter  
1.14 under chapter 53B, a sales finance company under chapter 53C, a regulated loan lender  
1.15 under chapter 56, a residential mortgage originator or servicer under chapter 58, a student  
1.16 loan servicer under chapter 58B, a credit service organization under section 332.54, a debt  
1.17 management service provider or person providing debt management services under chapter  
1.18 332A, or a debt settlement service provider or person providing debt settlement services  
1.19 under chapter 332B."

1.20 Page 4, delete lines 16 and 17

1.21 Page 13, line 11, after "EXCEPTIONS" insert "AND EXEMPTIONS"

1.22 Page 13, line 12, before "Section" insert "(a) The requirements under" and delete "(b)"  
1.23 and insert "(a)"

1.24 Page 13, after line 14, insert:

- 2.1 "(b) This chapter does not apply to credit unions or federally insured depository
- 2.2 institutions."