

2023 Economic Development		Fund	November 2022 Forecast			Base			Base		
			FY 2022	FY 2023	FY 22-23	FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27
1	SUMMARY										
2	<b>ACCOUNTS &amp; GENERAL FUND SPENDING</b>										
3	Employment & Economic Development (DEED)		166,072	132,974	<b>299,046</b>	47,621	47,621	<b>95,242</b>	45,121	47,171	<b>92,292</b>
4	Destination Medical Center (DMC)		24,940	22,206	<b>47,146</b>	34,500	34,500	<b>69,000</b>	34,500	34,500	<b>69,000</b>
5	Explore Minnesota Tourism		14,072	15,869	<b>29,941</b>	14,523	14,523	<b>29,046</b>	14,523	14,523	<b>29,046</b>
6	Iron Range Resources & Rehabilitation (IRRR)		2,650	2,510	<b>5,160</b>	2,591	2,459	<b>5,050</b>	2,505	2,505	<b>5,010</b>
7	<b>TOTAL GENERAL FUND SPENDING</b>	<b>GF</b>	<b>207,734</b>	<b>173,559</b>	<b>381,293</b>	<b>99,235</b>	<b>99,103</b>	<b>198,338</b>	<b>96,649</b>	<b>98,699</b>	<b>195,348</b>
8											
9	Revenue - General Fund (Savings)										
10		<b>GF</b>	-	-	-	-	-	-	-	-	-
11	Total GF Revenue		-	-	-	-	-	-	-	-	-
12											
13	<b>Total General Fund Impact</b>	<b>GF</b>	<b>207,734</b>	<b>173,559</b>	<b>381,293</b>	<b>99,235</b>	<b>99,103</b>	<b>198,338</b>	<b>96,649</b>	<b>98,699</b>	<b>195,348</b>
14											
15	<b>WORKFORCE DEVELOPMENT FUND IMPACT</b>		1,957	2,100	<b>4,057</b>	1,350	1,350	<b>2,700</b>	1,350	1,350	<b>2,700</b>
16	Employment & Economic Development (DEED)	WDF	1,957	2,100	<b>4,057</b>	1,350	1,350	<b>2,700</b>	1,350	1,350	<b>2,700</b>
17											

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			FY 2022	FY 2023	FY 22-23	FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27
21											
22											
23	<b>DEED: Summary of Appropriations</b>	<b>ALL</b>	<b>168,029</b>	<b>137,671</b>	<b>305,700</b>	<b>49,671</b>	<b>49,671</b>	<b>99,342</b>	<b>47,171</b>	<b>49,221</b>	<b>96,392</b>
24	<i>Appropriations by Fund:</i>										
25	<i>General: (BCD Division and Trade Office)</i>	GF	166,072	132,974	299,046	47,621	47,621	95,242	45,121	47,171	92,292
26	<i>Remediation</i>	REM	-	2,597	-	700	700	-	700	700	-
27	<i>Workforce Development Fund</i>	WDF	1,957	2,100	4,057	1,350	1,350	2,700	1,350	1,350	2,700
28											
29											
30	<b>• Business &amp; Community Development Division</b>	<b>ALL</b>	<b>165,871</b>	<b>130,806</b>	<b>296,677</b>	<b>47,429</b>	<b>47,429</b>	<b>94,858</b>	<b>44,929</b>	<b>44,929</b>	<b>89,858</b>
31	<i>Appropriations by Fund:</i>										
32	<i>General</i>	GF	163,914	126,109	290,023	45,379	45,379	90,758	42,879	42,879	85,758
33	<i>Remediation</i>	REM	-	2,597	2,597	700	700	1,400	700	700	1,400
34	<i>Workforce Development Fund</i>	WDF	1,957	2,100	4,057	1,350	1,350	2,700	1,350	1,350	2,700
35											
36	<u>Direct Appropriations - General Fund</u>		163,914	126,109	290,023	45,379	45,379	90,758	42,879	42,879	85,758
37	Operating	GF	4,455	6,279	10,734	4,858	4,858	9,716	4,858	4,858	9,716
38	Greater MN BDPI	GF	2,057	1,955	4,012	1,787	1,787	3,574	1,787	1,787	3,574
39	Taylors Falls	GF		[100]	[100]	-	-	-	-	-	-
40	Bus Dev Competitive Grants	GF	8,373	1,425	9,798	1,425	1,425	2,850	1,425	1,425	2,850
41	Technical Assistance to Small Businesses	GF	[7,000]	-	[7,000]	-	-	-	-	-	-
42	Contaminated Site Cleanup GF	GF	1,388	3,682	5,070	1,772	1,772	3,544	1,772	1,772	3,544
43	Rural Policy & Dev Center GF	GF	139	139	278	139	139	278	139	139	278
44	Destination Medical Center Admin	GF	24	26	50	25	25	50	25	25	50
45	Host Comm Econ Dev Prog	GF	875	875	1,750	875	875	1,750	875	875	1,750
46	Local Community Child Care	GF	2,500	2,500	5,000	1,500	1,500	3,000	1,500	1,500	3,000
47	Childcare MN Initiative Foundations	GF	1,500	1,500	3,000	1,000	1,000	2,000	1,000	1,000	2,000
48	Job Creation Fund	GF	7,042	26,013	33,055	8,000	8,000	16,000	8,000	8,000	16,000
49	Minnesota Investment Fund	GF	16,837	22,226	39,063	12,370	12,370	24,740	12,370	12,370	24,740
50	Redevelopment via MIF	GF	[5,055]	[2,001]	[7,056]	-	-	-	-	-	-
51	Duluth Paper Mill	GF	[3,000]	-	[3,000]	-	-	-	-	-	-
52	MET Council Wastewater	GF	-	[700]	[700]	-	-	-	-	-	-

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53	Redevelopment Grant Program	GF	35	532	<b>567</b>	2,246	2,246	<b>4,492</b>	2,246	2,246	<b>4,492</b>
54	Emerging Entrepreneur Loan Prog (+transfer)	GF	1,000	1,000	<b>2,000</b>	1,000	1,000	<b>2,000</b>	1,000	1,000	<b>2,000</b>
55	MN Film & TV Board Matching	GF	325	325	<b>650</b>	325	325	<b>650</b>	325	325	<b>650</b>
56	Upper MN Film Office	GF	12	12	<b>24</b>	12	12	<b>24</b>	12	12	<b>24</b>
57	MN Film & TV Board Production Jobs	GF	500	500	<b>1,000</b>	500	500	<b>1,000</b>	500	500	<b>1,000</b>
58	Film Production Credit Admin	GF	-	100	<b>100</b>	-	-	-	-	-	-
59	Job Skills Partnership Program	GF	6,648	5,774	<b>12,422</b>	4,195	4,195	<b>8,390</b>	4,195	4,195	<b>8,390</b>
60	Launch Minnesota	GF	2,484	2,858	<b>5,342</b>	2,500	2,500	<b>5,000</b>	-	-	-
61	Launch Minnesota - Innovation Grants	GF	[1,577]	[1,599]	<b>[3,136]</b>	[1,500]	[1,500]	<b>[3,000]</b>	-	-	-
62	Launch Minnesota - Admin	GF	[407]	[799]	<b>[1,206]</b>	[500]	[500]	<b>[1,000]</b>	-	-	-
63	Launch Minnesota - Grantee Activities	GF	[500]	[500]	<b>[1,000]</b>	[500]	[500]	<b>[1,000]</b>	-	-	-
64	Northeast Entrepreneur Fund	GF	1,148	-	<b>1,148</b>	-	-	-	-	-	-
65	21, SS1, CH 10 Main Street Covid Relief Grant Program	GF	69,983	-	<b>69,983</b>	-	-	-	-	-	-
66	21, SS1, CH 10 Main Street Economic Revitalization Program	GF	33,583	46,416	<b>79,999</b>	-	-	-	-	-	-
67	Airport Infrastructure Renewal (AIR)	GF	25	500	<b>525</b>	500	500	<b>1,000</b>	500	500	<b>1,000</b>
68	Hmong Chamber of Commerce	GF	-	125	<b>125</b>	-	-	-	-	-	-
69	Community Planning Energy Transition Office	GF	62	458	<b>520</b>	350	350	<b>700</b>	350	350	<b>700</b>
70	Workforce Housing Grant Program	GF	-	889	<b>889</b>	-	-	-	-	-	-
71	21, SS1, CH 10 NW Angle Lake of the Woods Relief	GF	2,919	-	<b>2,919</b>	-	-	-	-	-	-
72											
73	<u>Direct Appropriations - Remediation Fund</u>		-	<b>2,597</b>	<b>2,597</b>	<b>700</b>	<b>700</b>	<b>1,400</b>	<b>700</b>	<b>700</b>	<b>1,400</b>
74	Contaminated Site Cleanup RF	REM	-	2,597	<b>2,597</b>	700	700	<b>1,400</b>	700	700	<b>1,400</b>
75											
76	<u>Direct Appropriations - WDF</u>		<b>1,957</b>	<b>2,100</b>	<b>4,057</b>	<b>1,350</b>	<b>1,350</b>	<b>2,700</b>	<b>1,350</b>	<b>1,350</b>	<b>2,700</b>
77	Job Skills Partnership Training Grants	WDF	1,207	1,350	<b>2,557</b>	1,350	1,350	<b>2,700</b>	1,350	1,350	<b>2,700</b>
78	Neighborhood Development Center	WDF	750	750	<b>1,500</b>	-	-	-	-	-	-
82											
83	<u>Other Direct Appropriations</u>		<b>24,973</b>	-	<b>24,973</b>	-	-	-	-	-	-
84	Community Energy Transitions Grants	RDA	353	-	<b>353</b>	-	-	-	-	-	-
85	Minneapolis Clean Energy Training Center	RDA	2,500	-	<b>2,500</b>	-	-	-	-	-	-
86	Mountain Iron Solar Plant Expansion	RDA	5,500	-	<b>5,500</b>	-	-	-	-	-	-
87	Science Museum Operations	SFRF	3,798	-	<b>3,798</b>	-	-	-	-	-	-

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88	Movie Theater and Conv Center Grants	CRF	12,822	-	<b>12,822</b>	-	-	-	-	-	-
89											
90											
91	<b>• Minnesota Trade Office</b>		<b>2,158</b>	<b>2,168</b>	<b>4,326</b>	<b>2,242</b>	<b>2,242</b>	<b>4,484</b>	<b>2,242</b>	<b>2,242</b>	<b>4,484</b>
92	<u>Direct Appropriations - General Fund</u>	GF	2,158	2,168	<b>4,326</b>	2,242	2,242	<b>4,484</b>	2,242	2,242	<b>4,484</b>
93	Operating	GF	1,516	1,518	<b>3,034</b>	1,492	1,492	<b>2,984</b>	1,492	1,492	<b>2,984</b>
94	State Trade & Export Promotion (STEP) Grants	GF	192	200	<b>392</b>	300	300	<b>600</b>	300	300	<b>600</b>
95	Invest Minnesota Marketing Initiative	GF	180	180	<b>360</b>	180	180	<b>360</b>	180	180	<b>360</b>
96	Trade Offices Expansion - Foreign Markets	GF	270	270	<b>540</b>	270	270	<b>540</b>	270	270	<b>540</b>
97											
98											
99	<b>Explore Minnesota Tourism</b>	ALL	<b>17,645</b>	<b>16,961</b>	<b>34,606</b>	<b>14,873</b>	<b>15,115</b>	<b>29,988</b>	<b>14,873</b>	<b>14,873</b>	<b>29,746</b>
100	Direct Appropriation	GF	14,072	15,869	<b>29,941</b>	14,523	14,523	<b>29,046</b>	14,523	14,523	<b>29,046</b>
101	Statutory Appropriation: Federal Funds	FED	3,482	583	<b>4,065</b>	-	-	-	-	-	-
102	Open Appropriation: Special Revenue Fund	SR	91	509	<b>600</b>	350	592	<b>942</b>	350	350	<b>700</b>
103											
104											
105											
106	<b>Destination Medical Center</b>	ALL	<b>24,940</b>	<b>22,206</b>	<b>47,146</b>	<b>34,500</b>	<b>34,500</b>	<b>69,000</b>	<b>34,500</b>	<b>34,500</b>	<b>69,000</b>
107	Statutory Open Appropriation - General Fund	GF	24,940	22,206	<b>47,146</b>	34,500	34,500	<b>69,000</b>	34,500	34,500	<b>69,000</b>
108											
109											
110	<b>IRRR</b>	ALL	<b>64,324</b>	<b>63,041</b>	<b>127,365</b>	<b>60,333</b>	<b>60,227</b>	<b>120,560</b>	<b>60,156</b>	<b>59,053</b>	<b>119,209</b>
111	Open Appropriation: General Fund	GF	2,650	2,510	<b>5,160</b>	2,591	2,459	<b>5,050</b>	2,505	2,505	<b>5,010</b>
112	Iron Range Resource Fund: Statutory	IRRR	44,382	50,322	<b>94,704</b>	47,614	47,640	<b>95,254</b>	47,523	46,420	<b>93,943</b>
113	Douglas J Johnson Economic Protection Trust Fund	DJJ	17,292	10,209	<b>27,501</b>	10,128	10,128	<b>20,256</b>	10,128	10,128	<b>20,256</b>
114											
115	<b>Public Facilities Authority</b>	ALL	<b>103</b>	<b>949</b>	<b>1,052</b>	<b>253</b>	<b>296</b>	<b>549</b>	<b>425</b>	<b>538</b>	<b>963</b>
116	Statutory Appropriation: Special Revenue Fund	SR	103	949	<b>1,052</b>	253	296	<b>549</b>	425	538	<b>963</b>
117											
118	<b>Cancellations</b>										

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			FY 2022	FY 2023	FY 22-23	FY 2024	FY 2025	FY 24-25	FY 2026	FY 2027	FY 26-27
119											
120											
121											
122											
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124											
125											
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129											