

**Subject** Commerce Technical Policy Bill

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## Summary

Section	Description
1	<b>License technology fees.</b> Changes language to make it permissive, instead of obligatory, for the commissioner of commerce to increase or decrease the license and technology fee surcharge if the related special revenue fund is too low or too high, but cannot exceed \$2 million.
2	<b>Exceptions and exemptions.</b> Corrects cross-reference.
3	<b>Transfer of accounts prohibited; notice on closing.</b> Allows a financial institution, if notice is provided, to close a deposit account if the holder has engaged in disruptive, hostile, or harassing behavior towards the financial institution's employees or customers.
4	<b>Maintenance of permissible investments.</b> Corrects cross-reference.
5	<b>Safe deposit lease; automatic renewal.</b> Allows a safe deposit lease to renew automatically at the end of the lease's term. Allows a consumer to terminate a lease at any time in writing, or as otherwise provided in the lease.
6	<b>Lender.</b> Corrects cross-reference.
7	<b>Contract.</b> Removes reference to commissioner of administration, requires commissioners of health and commerce to contract with more than one organization to provide independent external reviews of adverse determinations.

Section	Description
8	<b>80A.66 Section 411; postregistration requirements.</b> Adds reference to the North American Securities Administrators Association and commissioner of commerce.
9	<b>Securities broker-dealer conduct; expedited rulemaking.</b> Requires the commissioner of commerce to amend rules reflecting that NASD is now FINRA. Allows the commissioner to use the expedited rulemaking process.



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