

**Subject** Study of property tax refund reforms

**Authors** Coulter and others

**Analyst** Sean Williams

**Date** March 11, 2024

## Summary

H.F. 3460 requires the Department of Revenue (DOR) to conduct a study of policy changes to the homestead credit property tax refund program. The study must evaluate potential changes to the program to simplify the process for claiming the refund and improving participation in the program.

The study must specifically address the following modifications to the program:

- converting the program to a refundable income tax credit;
- automatically applying refunds to a taxpayer's property tax liability; and
- modifying the income measure used by the program.

The study is due January 15, 2025.