

2025 SESSION - HF 2437 with the A25-0075 and A1 Amendments - Change Items Summary

FEBRUARY 2025 FORECAST BASELINE

Dollars in Thousands

Tax Revenues, and Non-General Fund Total: Negative #s = Revenue Reduction

Property Tax, Aids & Credits, General Fund Total and Target: Negative #s = Spending Reduction

		Forecast	GOVERNOR (March 25)				HOUSE		
LINE	ITEM	FY 2024-25	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	
	<b>CURRENT LAW GENERAL FUND FORECAST:</b>								
1	TAX POLICY (REVENUE) <sup>1</sup>	58,021,635	29,526,082	61,794,511	65,943,938	29,526,082	61,794,511	65,943,938	
2	PROPERTY TAX REFUNDS, AIDS, & CREDITS (EXPENDITURES) <sup>1</sup>	5,556,139	2,735,905	4,753,249	4,941,000	2,735,905	4,753,249	4,941,000	
3	<b>GENERAL FUND - CHANGE ITEMS:</b>								
4	Tax Revenue		-	(29,989)	9,232	-	18,886	31,377	
5	Less General Fund Property Tax Refunds, Aids, & Credits		(5,000)	(32,906)	(59,726)	106	(21,220)	(8,623)	
6	<b>TOTAL: NET GENERAL FUND CHANGE ITEMS</b>	-	(5,000)	(7,917)	(68,958)	106	(40,000)	(40,000)	
	<b>General Fund Target</b>						(40,000)	(40,000)	
7	<b>NONGENERAL FUND - CHANGE ITEMS:</b>								
8	Outdoor Heritage Fund			6,666	8,448		(17)	(13)	
9	Arts & Cultural Heritage Fund			3,989	5,057		(10)	(8)	
10	Clean Water Fund			6,666	8,448		(17)	(13)	
11	Parks & Trails Fund			2,879	3,649		(7)	(8)	
12	Environment Fund						294	1,433	
13	Special Revenue Fund - Local Cannabis Aid Account			(28,742)	(40,900)		(28,742)	(40,900)	
14	Special Revenue Fund - Transportation Advancement Account			3,280	3,180		(90)	(80)	
15	Special Revenue Fund - Tax Modernization Account		(5,000)				(3,651)	(1,349)	
16	Special Revenue Fund - Service and Recovery Account						-	(6,000)	
17	Housing Assistance Fund			7,810	10,030		(170)	(130)	
18	Housing Assistance Fund - Local Affordable Housing Aid Payments			(5,858)	(7,523)		-	-	
19	Health Care Access Fund						-	-	
20	<b>SUBTOTAL: NET NONGENERAL FUND CHANGE ITEMS</b>	-	(5,000)	(7,960)	(15,561)	-	(32,410)	(47,068)	

<sup>1</sup> Based on the February 2025 Forecast

All Dollars in Thousands												
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses												
Row			A	B		C	D	E	F	G	H	I
	HF			GOV (March 25)	GOV (March 25)	HOUSE				HOUSE		
			Effective Date	FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27		FY 2028	FY 2029	FY 2028-29
1		Summary										
2		Total - Current Law - Tax Revenues		61,794,511	65,943,938	30,526,966	31,267,545	61,794,511	32,451,374	33,492,564	65,943,938	
3		Total - Net Changes - Tax Revenues		(29,989)	9,232	4,746	14,140	18,886	14,187	17,190	31,377	
4		Total - Net, Non Dedicated Tax Revenue		61,764,522	65,953,170	30,531,712	31,281,685	61,813,397	32,465,561	33,509,754	65,975,315	
5		Individual Income Tax										
6		Change Items										
7	2254	Income Tax, Child Tax Credit, Add 'l \$100, Qualifying Child Born in Tax Year	TY 28					-	-	(2,400)	(2,400)	
8	2437	Repeal K-12 Education Credit Assignment	TY 26	Unknown	Unknown	-	Unknown	Unknown	Unknown	Unknown	Unknown	
9	2437	Short Line Railroad Infrastructure Modernization Credit Transfer	TY 25	-	-	-	-	-	-	-	-	
10	2437	Certificate of Rent Paid, Landlord Penalty Fee Changes	1/1/2026	-	120	-	-	-	60	60	120	
11	2274	Beginning Farmer Tax Credit Modified, Timing/Allocation Changes	1/1/2025			-	-	-	-	-	-	
12	1974-A1	Subtraction, Student Loan Ed. Assistance Pymts - Critical Access Dental	1/1/2026			-	(70)	(70)	(70)	(70)	(140)	
13	385-A1	Discharged Debt Subtraction, Coerced Debt	1/1/2025			(Negl)	(Negl.)	(Negl.)	(Negl)	(Negl.)	(Negl.)	
14	2367-1E	Caregiver/SEIU Stipend Subtraction	DFE			-	-	-	-	-	-	
15	2048	Correction of Errors for Certain Retirement Contributions	DFE ,TY 23 only			-	-	-	-	-	-	
16	2901	Housing Contribution Tax Credit, Supportive Housing Services Added	7/1/2025					-			-	
17	2309-1E	Housing Contribution Tax Credit, Local Match Requirement Modifications	7/1/2025			-	-	-	-	-	-	
18		Subtotal: Change Items		351	8,842	-	(70)	(70)	(10)	(2,410)	(2,420)	
19		Sales and Use Tax										
20		Change Items		-	-			-			-	
21	386/2062	Vendor Allowance Established, Sales Tax Liability \$20,000 to \$250,000	7/1/2025			(3,220)	(3,650)	(6,870)	(2,470)	(2,420)	(4,890)	
22	952	Definition of Land Clearing Expanded	7/1/2025			(400)	(450)	(850)	(470)	(480)	(950)	
23	952	Detachable Units for Landscaping Subject To Tax	7/1/2025			300	330	630	330	330	660	
24	1529	Construction Materials Exemption, City of Woodbury, Water Treatment/Tower	2/1/24-12/1/27			(370)	(370)	(740)	(370)	-	(370)	
25		Subtotal: Change Items		(3,900)	(5,200)	(3,690)	(4,140)	(7,830)	(2,980)	(2,570)	(5,550)	
				-	-			-			-	
26		Cigarette & Tobacco Products Tax										
27		Change Items		-	-			-			-	
28		June Acceleration, Cigarette & Tobacco, Increased from 84.5% to 90%	Jun-27			-	2,830	2,830	(40)	(40)	(80)	
29	926-DE2	Out-of-State, Upfront Exemption, Premium Cigars	1/1/2026	-	-	(100)	-	(100)	-	-	-	
30	2745-DE	Brewer's Tax Credit, Modification of Filing Requirements	7/18/2025	-	-			-			-	

All Dollars in Thousands											
Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses											
Row	HF		A	B	C	D	E	F	G	H	I
			Effective Date	GOV (March 25)	GOV (March 25)	HOUSE			HOUSE		
				FY 2026-27	FY 2028-29	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29
31		Subtotal: Change Items		-	-	(100)	2,830	2,730	(40)	(40)	(80)
32		Liquor, Wine and Beer Tax									
33		Change Items									
34		June Acceleration, Alcohol, Increased from 84.5% to 90%	Jun-27			-	730	730	20	20	40
35		Subtotal: Change Items		-	-	-	730	730	20	20	40
36		Cannabis Gross Receipts Tax									
37		Change Items									
38	2437	Repeal, 20% Dedication of Cannabis Gross Receipt Tax for Local Aid	7/1/2025	23,700	40,900	8,900	14,800	23,700	18,700	22,200	40,900
39		Subtotal: Change Items		23,700	40,900	8,900	14,800	23,700	18,700	22,200	40,900
40		Other Net Tax Revenue									
		Change Items									
41	308	Repeal Illegal Cannabis and Controlled Substance Tax	8/1/2025	-	-	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)	(Negli.)
42	1359	SW Mgmt. Tax, FY26 & FY28 Dedication, Resource Mgmt. Account (Score Grants)	7/1/2025, 7/1/27			(354)	-	(354)	(1,493)	-	(1,493)
43	1352-A1	SW Mgmt. Tax, Modify Tax Rate, 501(c)3 organizations	7/1/2025	-	-	(10)	(10)	(20)	(10)	(10)	(20)
		Subtotal: Current Law		-	-	(364)	(10)	(374)	(1,503)	(10)	(1,513)
Feb 25 is February 2025, General Fund Balance Analysis											
MSFA is Minnesota Sports Facilities Authority											
SEIU is Service Employees International Union											
SW is Solid Waste											
End of General Fund Tax Revenue Tracking Sheet											

All Dollars in Thousands

Note: Positive dollars show revenue gains, negative dollars or dollars in parenthesis show revenue losses

Row	HF	A			B		C		D		E			F		G		H		I		J	
		Effective Date			GOV (March 25)		GOV (March 25)		GOV (March 25)		HOUSE			HOUSE				HOUSE					
					FY 2025	FY 2026-27	FY 2025	FY 2026-27			FY 2026	FY 2027	FY 2026-27	FY 2026	FY 2027	FY 2026-27		FY 2027	FY 2028	FY 2027-28			
1																							
2																							
3																							
4																							
5	952																						
6	952																						
7	1529																						
8	2437																						
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22	2437																						
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24																							
25																							
26	952																						
27	952																						
28	1529																						
29	2437																						
30																							
31																							

Row												E		F		G		H		I		J	
	HF		Effective Date		B		C		D		HOUSE				HOUSE								
					FY 2025	FY 2026-27	GOV (March 25)	GOV (March 25)	FY 2026-27	FY 2027-28	FY 2026	FY 2027	FY 2026-27		FY 2027	FY 2028	FY 2027-28						
32	1352-A1	Solid Waste Mgmt. Tax, Modify Tax Rate, 501(c)3 organizations	7/1/2025				-		-		(30)	(30)	(60)		(30)	(30)	(60)						
33		1359	SW Mgmt. Tax, FY26 & FY28 Dedication, Resource Mgmt. Account (Score Grants)	7/1/2025							354	-	354		1,493	-	1,493						
34			Subtotal: Environment Fund					-		-		324	(30)	294		1,463	(30)	1,433					
35																							
		Local Cannabis Tax (Special Revenue Fund/2000-2001 Fund)																					
36		Change Items					-		-				-				-					-	
37																							
	2437	Repeal, 20% Dedication of Cannabis Gross Receipts Tax to Local Aid	7/1/2025				(23,700)		(40,900)		(8,900)	(14,800)	(23,700)		(18,700)	(22,200)	(40,900)						
38	2437	Carryforward/ Cancel to General Fund	Pay 2026				(5,042)		-		(5,042)		(5,042)				-						
39		Subtotal: Special Revenue Fund					(28,742)		(40,900)		(13,942)	(14,800)	(28,742)		(18,700)	(22,200)	(40,900)						
40		Transportation Advancement Account (Special Revenue Fund/2000-2001 Fund)																					
41		Change Items					-		-				-				-					-	
42	386/2062	Vendor Allowance Established, Sales Tax Liability \$20K to \$250K	7/1/2025								(40)	(40)	(80)		(30)	(30)	(60)						
43	952	Land Clearing Redefined	7/1/2025								Negli.	(10)	(10)		(10)	(10)	(20)						
44	952	Detachable Units	7/1/2025								(Negli.)	(Negli.)	(Negli.)		(Negli.)	(Negli.)	(Negli.)						
45	1529	Const. Material Purchases Exempt, City of Woodbury	1/1/24-1/1/28								(Negli.)	(Negli.)	(Negli.)		(Negli.)	-	-						
46	2437	Sales Tax Exemption, Tax Rate Reduction (Leases)	10/1/2025				(230)		(290)														
47	2437	Sales Tax Exemption, Tax Rate Reduction (Auto parts)	10/1/2025				(480)		(1,650)														
48	2437	Sales Tax, Base Expansion	10/1/2025				3,990		5,120														
49		Subtotal: Special Revenue Fund					3,280		3,180		(40)	(50)	(90)		(40)	(40)	(80)						
50		Tax Modernization Account (Special Revenue Fund/2000-2001 Fund)																					
51		Change Items							-				-				-					-	
52	2437	Transfer-Out, General Fund - Repeal Tax Modernization Account	7/1/2025			(5,000)	-																
53		Transfer-In, General Fund	7/1/2027				-				-	-	-		2,397	-	2,397						
54	30	Establish Direct Free File System	7/1/2025				-				(1,128)	(2,523)	(3,651)		(1,873)	(1,873)	(3,746)						
55		Subtotal: Special Revenue Fund				(5,000)	-		-		(1,128)	(2,523)	(3,651)		524	(1,873)	(1,349)						
56		Highway User Tax Distribution Fund (2710 Fund)																					
57		Change Items					-		-														
58	2437	Sales Tax Exemption, Tax Rate Reduction (Leases)	10/1/2025				(190)		(250)				-				-					-	
59	2437	Sales Tax Exemption, Tax Rate Reduction (Auto parts)	10/1/2025				(3,120)		(3,980)				-				-					-	
60		Subtotal: Highway User Tax Distribution Fund					(3,310)		(4,230)		-	-	-		-	-	-					-	
61		County State Aid Highway (2600 Fund)																					

[illegible]

*Feb 24 is February 2025 General Fund Balance and Consolidated Fund Balance*

*DFE is Day Following Enactment*

*DOR is Minnesota Department of Revenue*

*End of Non General Fund Tax Revenue Tracking*

All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
			A	B	C	D	E		F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25			Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
1		Summary															
2		Total - Current Law - Property Tax, Aids, and Credits		5,556,139	4,753,249	4,941,000	2,735,905	4,753,249	4,941,000	2,735,905	2,328,998	2,424,251	4,753,249	2,451,843	2,489,157	4,941,000	
3		Total - Net Changes - Property Tax, Aids, and Credits		-	-	-	(5,000)	(32,906)	(59,726)	106	(12,230)	(8,990)	(21,220)	(4,303)	(4,320)	(8,623)	
4		Total - Property Tax, Aids, and Credits		5,556,139	4,753,249	4,941,000	2,730,905	4,720,343	4,881,274	2,736,011	2,316,768	2,415,261	4,732,029	2,447,540	2,484,837	4,932,377	
5		Percent Change from Prior Year or Biennium					-3.17%	-15.04%	2.69%		-15.32%	3.70%	-14.83%	0.96%	1.35%	3.77%	
6		Property Tax Refunds															
7		Change Items															
8	174	Property Tax Exemption - Elect. Coop. Distribution Lines	AY 2025				-	-	-	-	-	-	-	-	-	-	
9		Interaction - Property Tax Refund					-	40	80	-	-	40	40	40	40	80	
10	2437	Pers. Prop. Tax Exemption - Low-Income Housing Tenants	AY 2025				-	-	-								
11		Interaction - Property Tax Refund					-	10	120								
12	2437	Reduction - Sustainable Forest Incentive Payments	Pay 2026				-	(5,240)	(11,290)								
13	2437	Eliminate Political Contribution Refund	4/16/2026				-	(4,300)	(8,600)								
14	2257	Property Tax Modifications - Alliance Housing	Pay 2026							-	-	-	-	-	-	-	
15		Interaction - Property Tax Refund								-	-	10	10	10	10	20	
16	1126	Property Tax Exemption - Leech Lake Nation	AY 2026							-	-	-	-	-	-	-	
17		Interaction - Property Tax Refund								-	-	-	-	10	10	20	
18	967	Property Tax Exemption - Grand Portage Band	AY 2026							-	-	-	-	-	-	-	
19		Interaction - Property Tax Refund								-	-	-	-	Negl.	Negl.	Negl.	
20		School Building Bond Credit								-	-	-	-	(Negl.)	(Negl.)	(Negl.)	
21	3192	Property Tax Exemption - Mille Lacs Band	AY 2026							-	-	-	-	-	-	-	
22		Interaction - Property Tax Refund								-	-	-	-	Negl.	Negl.	Negl.	
23	2274	Property Tax Exemption - Retroactive - Red Lake Nation	DFE							-	122	-	122	-	-	-	
24	443	Property Tax Exemption - Airport Property Modification	Pay 2026							-	-	-	-	-	-	-	
25		Interaction - Property Tax Refund								-	-	30	30	30	30	60	
26	1088	Property Tax Exemption - Bloomington Port Authority	Upon Local							-	-	-	-	-	-	-	
27		Interaction - Property Tax Refund	Approval							-	-	20	20	20	20	40	
28	1006	Land Bank Property Tax Abatement	DFE							-	-	-	-	-	-	-	
29		Interaction - Property Tax Refund								-	-	10	10	10	20	30	
30	2274	Class 4d Modifications - Community Land Trust	AY 2025							-	-	-	-	-	-	-	
31		Interaction - Property Tax Refund								-	-	(210)	(210)	(210)	(210)	(420)	
32	194	Market Value Exclusion - Disabled Veteran Households	AY 2025							-	-	-	-	-	-	-	
33		Interaction - Property Tax Refund Veteran Homesteads								-	-	(1,000)	(1,000)	(1,050)	(1,100)	(2,150)	
34		Interaction - Property Tax Refund Other Homesteads								-	-	400	400	410	430	840	
35	385	Discharged Debt Subtraction	Pay 2026							-	-	-	-	-	-	-	
36		Interaction - Property Tax Refund								-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	

All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
			A	B	C	D	E		F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25			Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
37	161	Land Value Taxation Districts - Pilot Program	Pay 2026							-	-	-	-	-	-	-	
38		Interaction - Property Tax Refund								-	Unknown	Unknown	Unknown	Unknown	Unknown	Unknown	
39	1168	Political Contribution Refund Electronic Requirements	1/1/2027							-	Negl.	Negl.	Negl.	Negl.	Negl.	Negl.	
40	2437 - DE1	SFIA Payments 4-Year Cap at Property Tax Liability	DFE							-	(8,300)	(8,300)	(16,600)	(3,000)	(3,000)	(6,000)	
41		Subtotal: Change Items		-	-	-	-	(9,490)	(19,690)	-	(8,178)	(9,000)	(17,178)	(3,730)	(3,750)	(7,480)	
42		Local Aids															
43		Change Items															
44	2437	Reduction - PILT	CY 2026				-	(17,160)	(35,210)								
45		Interaction - Property Tax Refund					-	500	1,030								
46	2437	Reduction - Aquatic Invasive Species Prevention Aid	Aids Pay 2026				-	(5,000)	(10,000)								
47		Interaction - Property Tax Refund					-	140	280								
48	2800	LGA Penalty Forgiveness - Cities of Alpha, Odin, Trosky	DFE							18	-	-	-	-	-	-	
49	146	LGA Penalty Forgiveness - City of Stewart	DFE							88	-	-	-	-	-	-	
50	1016	LGA - Base Aid for the City of Baldwin	Aids Pay 2026							-	-	-	-	-	-	-	
51	179	Browerville Public Schools - Grant	7/1/2025							-	520	-	520	-	-	-	
52	2247	Emerald Ash Borer Aid - Grant - City of Minneapolis	7/1/2025							-	400	-	400	-	-	-	
53	3079	Extension - Grant to City of Minneapolis & PFA	DFE							(10,000)	-	-	-	-	-	-	
54	3079	Extension - Grant to City of Minneapolis & PFA	DFE							10,000	-	-	-	-	-	-	
55		Subtotal: Change Items		-	-	-	-	(21,520)	(43,900)	106	920	-	920	-	-	-	
56		Other															
57		Change Items															
58	2437	DOR Admin - R&D Credit Expansion	DFE				-	100	-				-			-	
59	2437	DOR Admin - Sales Tax Rate Change & Expansion	7/1/2025				-	922	1,000				-			-	
60	2437	DOR Admin - Pass Through Entity Audit Unit	7/1/2025				-	2,124	2,864				-			-	
61	2437 - DE1	TR-IN: Special Revenue Cannabis Aid Carryforward	DFE				-	(5,042)	-	-	(5,042)	-	(5,042)	-	-	-	
62	2437	TR-IN: Repeal Tax Filing Modernization Account	DFE				(5,000)	-	-								
63	2437 - DE1	TR-OUT: Tax Filing Modernization Account	7/1/2025							-	-	-	-	2,397	-	2,397	
64	2437 - DE1	TR-IN: Service and Recovery Special Revenue Fund	7/1/2025							-	-	-	-	(3,000)	(3,000)	(6,000)	
65	1932	Taxpayer Assistance Grants	7/1/2025							-	-	-	-	-	1,200	1,200	
66	1932	Tax Credit Outreach Grants	7/1/2025							-	-	-	-	-	1,200	1,200	
67	2437 - DE1	Local Sales Tax Task Force	7/1/2025							-	70	-	70	-	-	-	
68	2437 - DE1	DOR - Report on Strategies to Reduce Property Taxes	8/1/2025							-	-	-	-	-	-	-	
69		Subtotal: Change Items		-	-	-	(5,000)	(1,896)	3,864	-	(4,972)	-	(4,972)	(603)	(600)	(1,203)	
70		TOTAL: Property Tax, Aids, and Credits		5,556,139	4,753,249	4,941,000	2,730,905	4,720,343	4,881,274	2,736,011	2,316,768	2,415,251	4,732,019	2,447,510	2,484,807	4,932,317	



All Dollars in Thousands																	
Note: Positive numbers represent expenditures, negative numbers represent cost savings.																	
			A	B	C	D	E		F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25			Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
71	2086	General Fund - Net Loan Activity															
72		Senior Property Tax Deferral															
73		Change Items															
74		Income Qualifications Modifications	Pay 2026								-	-	10	10	30	30	60
75		Subtotal: Change Items		-	-	-	-	-	-	-	-	10	10	30	30	60	
76		TOTAL: Property Tax, Aids, and Credits + SR Deferral		5,556,569	4,754,762	4,943,428	2,731,201	4,721,856	4,883,702	2,736,307	2,317,410	2,416,132	4,733,542	2,448,640	2,486,165	4,934,805	
Feb 25 is February 2025, General Fund Balance Analysis Gov 25 is Governor's Recommendations, March 2025 LGA is Local Government Aid PILT is Payment in Lieu of Taxes SFIA is Sustainable Forest Incentive Act PFA is the Public Facilities Authority DOR is the Department of Revenue TR-IN is Transfer In TR-Out is Transfer Out AY is Assessment Year CY is Calendar Year Pay is Property Taxes Payable Year Aids Pay is Aids Payable Year DFE is Day Following Enactment																	
End of General Fund Property Tax, Aids, and Credits Tracking Sheet																	

All Dollars in Thousands																	
Note: Positive numbers represent cost savings, negative numbers represent expenditures.																	
			A	B	C	D	E		F	G	H	I	J	K	L	M	N
				Feb 25	Feb 25	Feb 25	Gov 25			Gov 25	House				House		
Row	HF		Effective Date	FY 2024-25	FY 2026-27	FY 2028-29	FY 2025	FY 2026-27	FY 2028-29	FY 2025	FY 2026	FY 2027	FY 2026-27	FY 2028	FY 2029	FY 2028-29	
1		Summary															
2		Total - Current Law - Non-General Fund		(49,231)	(271,826)	(309,301)	(48,723)	(271,826)	(309,301)	(47,807)	(126,398)	(143,000)	(271,826)	(151,100)	(159,004)	(309,301)	
3		Total - Net Changes - Non-General Fund		-	-	-	-	6,962	24,277	-	320	12,500	12,820	13,800	18,000	31,800	
4		Total - Non-General Funds		(49,231)	(271,826)	(309,301)	(48,723)	(264,864)	(285,024)	(47,807)	(126,078)	(130,500)	(259,006)	(137,300)	(141,004)	(277,501)	
5		Percent Change from Prior Year or Biennium			452.14%	13.79%		438.00%	4.86%		156.24%	1.30%	426.10%	-3.99%	-6.00%	2.09%	
6		Special Revenue Fund															
7		Local Government Cannabis Aid															
8		Change Items															
9		Carryforward					-	5,362	-	-	5,362	-	5,362	-	-	-	
10	2437 - DE1	Repeal Local Government Cannabis Aid	Aids Pay 2026				-	12,500	31,800	-	-	12,500	12,500	13,800	18,000	31,800	
11	2437 - DE1	TR-OUT - Remaining Balance to General Fund	DfE				-	(5,042)	-	-	(5,042)	-	(5,042)	-	-	-	
12		Subtotal: Change Items		-	-	-	-	12,820	31,800	-	320	12,500	12,820	13,800	18,000	31,800	
13		Housing Assistance Fund															
14		Local Affordable Housing Aid															
15		Change Items															
16	2437	Sales Tax Rate Change and Base Expansion - LAHA - Counties	10/1/2025		-	-	-	(3,905)	(5,015)								
17	2437	Sales Tax Rate Change and Base Expansion - LAHA - Cities	10/1/2025		-	-	-	(1,953)	(2,508)								
18		Subtotal: Change Items			-	-	-	(5,858)	(7,523)								
19		TOTAL: Non-General Funds		(49,231)	(271,826)	(309,301)	(48,723)	(264,864)	(285,024)	(48,907)	(128,506)	(130,500)	(259,006)	(136,200)	(141,300)	(277,501)	
Feb 25 is February 2025, General Fund Balance Analysis																	
Gov 25 is Governor's Recommendations, March 2025																	
TR-OUT is Transfer Out																	
LAHA is Local Affordable Housing Aid																	
End of Property Tax, Aids, and Credits Non-General Fund Tracking Sheet																	

No State Cost - Tax Provisions

February 2025 Forecast

House			
Line	HF	Effective Date	Provision
1			<b>Local Sales Taxes</b>
2	2437		Extending Moratorium on Local Sales Taxes for 1 year
3			<b>Tax Increment Financing (TIF)</b>
4	2574	7/1/2025	TIF: Conversion of Vacant or Underused Commercial/Industrial Buildings
5	2006	DFE	TIF: Extends temporary TIF authority
6	338	7/1/2025	TIF: Extending 5 and 6 year rules; income restrictions removed from housing districts in greater MN
7	1159	DFE	TIF: Increment Transfers to Local Housing Trust Funds
8	1036	Local Approval	City of Ramsey
9	157	Local Approval	City of Maplewood
10	160	Local Approval	City of Maple Grove
11	2035	Local Approval	City of St. Paul - Ford Site Redevelopment
12	1070	Local Approval	City of Brooklyn Center
13	2777	Local Approval	City of Brooklyn Park
14	158	Local Approval	City of Eden Prairie
15	806	Local Approval	City of Edina
16	3140	Local Approval	City of Marshall
17	1065	Local Approval	City of Minnetonka
18	2053	Local Approval	City of Moorhead
19	1746	Local Approval	City of Oakdale
20	512	Local Approval	City of Plymouth
21	3029	Local Approval	City of St. Cloud
22	2888	Local Approval	City of St. Cloud
23			<b>Other</b>
24	1106	DFE	Tax Expenditure Review Commission (TERC) Modifications
25	2768	Various	DOR Policy and Technical Bill
26	2730	8/1/2025	Public Finance
27	1681	7/1/2025	Maximum Debt Amount Increased, State Agricultural Society (Section 1 only)