

1.1 moves to amend H.F. No. 3087 as follows:

1.2 Page 1, strike lines 12 and 13

1.3 Page 1, strike lines 14 to 16 and delete the semicolon

1.4 Page 1, line 19, delete "government entity" and insert "state"

1.5 Page 1, line 20, after "state" insert "other than the state and its agencies"

1.6 Page 2, line 1, after "state" insert "other than the state and its agencies"

1.7 Page 2, line 3, delete the new language

1.8 Page 2, line 4, delete the new language

1.9 Page 2, line 5, delete "a"

1.10 Page 2, line 6, delete "municipality" and insert "the state"

1.11 Renumber the clauses in sequence

1.12 Page 2, after line 26, insert:

1.13 "(g) In lieu of depositing collateral with the commissioner of management and budget,
1.14 collateral may also be placed in safekeeping in a restricted account at a Federal Reserve
1.15 bank, or in an account at a trust department of a commercial bank or other financial institution
1.16 that is not owned or controlled by the financial institution furnishing the collateral. The
1.17 selection shall be approved by the commissioner."

1.18 Page 2, after line 26, insert:

1.19 "EFFECTIVE DATE. This section is effective the day following final enactment."