

**PROPERTY TAX
Mountain Lake TIF Special
Authority Extended**

April 20, 2026

	Yes	No
DOR Administrative Costs/Savings		X

Department of Revenue
Analysis of H.F. 4490 (Schomacker) as proposed to be amended by H4490A1

	Fund Impact			
	F.Y. 2026	F.Y. 2027	F.Y. 2028	F.Y. 2029
	(000's)			
General Fund	\$0	\$0	\$0	\$0

Effective following local approval.

EXPLANATION OF THE BILL

Under 2021 session law, the five-year rule was extended to ten years and the six-year rule was extended to 11 years for Tax Increment Financing (TIF) District 1-8 in the city of Mountain Lake.

The proposal would extend the five-year rule and the six-year rule by an additional three years for a cumulative eight-year extension for both rules.

REVENUE ANALYSIS DETAIL

- The proposed changes to this special TIF provision may have an impact on the local tax base and tax rate in the future and may result in a small change in property tax refunds paid by the state.

Source: Minnesota Department of Revenue
Property Tax Division – Research Unit
<https://www.revenue.state.mn.us/revenue-analyses>

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