

# City of Wayzata Panoway Project

The collective vision of the Panoway on Wayzata Bay project is to restore, protect and enhance public access to one of the most treasured assets for our community and broader region, Lake Minnetonka.



## THE ASK

The City and its partners are moving forward with future phases of the \$20.5 Mil regional project. **The City is requesting a sales tax exemption for materials and supplies** for components of the recently constructed project and remaining future phases. The estimated total sum for materials and supplies is approximately \$16.6 Mil.

## PROJECT COST SUMMARY

**Phase I - \$10 Mil (Completed)** | Funded by the City & Three Rivers Park District  
**Components :** Lake Street, Plaza Park, Railroad Safety Enhancements, and Dakota Rail Regional Trail Extension

**Phase II - \$12.6 Mil (Partially Funded)** | Funded by City TIF Funds, State Bonds, & Wayzata Conservancy  
**Components :** Lakeshore Restoration, Boardwalk and Community Docks, and Historic Section Foreman House Rehabilitation

**Final Phase - \$7.9 Mil** | Proposed Funding by State Bonds, Misc. Grants, & Wayzata Conservancy  
**Components :** Eco Park and Depot Park



Section Foreman House

## STATUS UPDATE

**Phase I** - Completed

**Phase II** - Construction to commence by 2023. Final design and permitting underway.

**Final Phase** - Construction to commence after funding is secured.

## PROJECT PARTNERS

Three Rivers Park District | BNSF | Wayzata Conservancy | Hennepin Country | State of Minnesota | Wayzata School District | YMCA

