			House Offer
LINE	ITEM	FY 2024-25	FY 2026-27
1 2	TAX POLICY ITEMS		
2	INCOME: Reduced Fifth Tier; \$1.0 million - Married Joint	198,418	491,004
4	CORP: Worldwide Combined Unitary	438,100	693,700
5	INCOME: Secure Act Federal Conformity <i>plus</i> Chapter 1 Fix	5,600	85,200
6			
7	INCOME: Child Tax Credit & Working Family Credit	(710,800)	(738,000)
8	INCOME: Renter's Credit Conversion (FAGI, net with repeal of current PTR)	(378,600)	(275,500)
9	INCOME: Student Loan Credit Changes with refundability	(20,000)	(30,000)
10	INCOME: Beginning Farmer's Tax Credit (Senate allocation language only)	(12,000)	(12,000)
11 12	INCOME: Film Production Tax Credit INCOME: K12 Education Credit	(18,600) (29,200)	<mark>(25,700)</mark> (31,000)
12	INCOME: NT2 Education Credit INCOME: Dependent Care Credit, Newborn Credit to Unmarried Filers	(29,200) (3,200)	(3,200)
14	INCOME: Manufacturing Home Park Credit	(730)	(830)
15	INCOME: Subtraction, Certain Sexual Harassment/Abuse Settlements	(200)	(200)
16	INCOME: Military Credit Timing Change	(200)	, , , , , , , , , , , , , , , , , , ,
17	INCOME: Subtraction, Unemployment Compensation Received by Teenagers	(10)	
18			
19	SALES: Remove Exemption for Edible Cannabinoid Products	20	20
20	SALES: Senate Construction Exemption Projects (without Beltrami, Grand Rapids, Itasca, Mazeppa)	(29,600)	(35,720)
21	SALES: Certain Natural Gas Fees to Residential Customers	(9,490)	(4,140)
22	SALES: Exemption for Disregarded Single Member Entities	(1,470)	(1,670)
23	SALES: Sales to Nonprofit Blood Centers	(1,700)	(600)
24 25	OTUED, Martages & Dead Tay, Dedication to Markforms Usuains Day, Assount	(55.000)	(15,000)
25 26	OTHER: Mortgage & Deed Tax, Dedication to Workforce Housing Dev. Account OTHER: Combined Net Tax Receipts Rate Reduction (General Fund Impact)	(55,000) (14,400)	(15,000) (16,100)
20	OTHER: Solid Waste Mgmt. Tax, Reallocation of Receipts - Change from 5% to 3%	(14,400)	(10,100)
28	OTHER: Repeal \$50 Fee for Payment Agreement Plan	(3,000)	(3,000)
29	OTHER: Political Contribution Refund	(2,100)	(2,800)
30			
31	SUBTOTAL: TAX POLICY ITEMS	(655,062)	67,164
32			
33	EXPENDITURE ITEMS		
	4 Homestead to ITIN	(2,000)	(4,000)
	5 Homeowner PTR - Copays 5%	(41,800)	(84,900)
	5 Onetime 13.8% boost Homeowner PTR 7 Onetime 13.8% boost Renter Credit PTR	(92,300) (32,300)	0
	8 Targeting PTR (One-time FY 24)	(23,300)	0
	9 Enhanced Taxpayer Assistance (VITA) for PTR, WFC	(23,500)	(2,000)
	D Homestead Market Value Exclusion	0	12,160
41	1 Community Land Trust 4d @ 0.75%	0	520
42	2 St Ann's Property Tax Exemption	(10)	(20)
43	3 Solar Generating Systems Clarified	Negligible	Negligible
44	4 Indian Tribe-Owned Property Tax Exemption	(10)	(Negligible)
45	5 Spouses Disabled Vets' Market Value Exclusion Application/Reapply		80
		30	
46	6 Local Government Aid (\$100M, net interactions)	(96,290)	(216,840)
46 47	6 Local Government Aid (\$100M, net interactions) 7 County Program Aid (\$100M, net interactions)	(96,290) (96,290)	(216,840) (205,770)
46 47 48	5 Local Government Aid (\$100M, net interactions) 7 County Program Aid (\$100M, net interactions) 8 City of Echo 2021 LGA Penalty Forgiveness (\$46,060)	(96,290) (96,290) (46)	(216,840) (205,770) 0
46 47 48 49	 ⁶ Local Government Aid (\$100M, net interactions) ⁷ County Program Aid (\$100M, net interactions) ⁸ City of Echo 2021 LGA Penalty Forgiveness (\$46,060) ⁹ City of Morton 2021 LGA Penalty Forgiveness (\$79,476) 	(96,290) (96,290) (46) (79)	(216,840) (205,770) 0 0
46 47 48 49 50	 6 Local Government Aid (\$100M, net interactions) 7 County Program Aid (\$100M, net interactions) 8 City of Echo 2021 LGA Penalty Forgiveness (\$46,060) 9 City of Morton 2021 LGA Penalty Forgiveness (\$79,476) 0 City of Mahnomen 	(96,290) (96,290) (46) (79) (160)	(216,840) (205,770) 0 (320)
46 47 48 49 50 51	 ⁶ Local Government Aid (\$100M, net interactions) ⁷ County Program Aid (\$100M, net interactions) ⁸ City of Echo 2021 LGA Penalty Forgiveness (\$46,060) ⁹ City of Morton 2021 LGA Penalty Forgiveness (\$79,476) ¹ City of Spring Grove 	(96,290) (96,290) (46) (79) (160) (250)	(216,840) (205,770) 0 (320) 0
46 47 48 49 50 51 52	 ⁶ Local Government Aid (\$100M, net interactions) ⁷ County Program Aid (\$100M, net interactions) ⁸ City of Echo 2021 LGA Penalty Forgiveness (\$46,060) ⁹ City of Morton 2021 LGA Penalty Forgiveness (\$79,476) ¹ City of Mahnomen ¹ City of Spring Grove ² City of St. Paul Street improvements 	(96,290) (96,290) (46) (79) (160) (250) (30,000)	(216,840) (205,770) 0 (320)
46 47 48 50 51 52 53	 ⁶ Local Government Aid (\$100M, net interactions) ⁷ County Program Aid (\$100M, net interactions) ⁸ City of Echo 2021 LGA Penalty Forgiveness (\$46,060) ⁹ City of Morton 2021 LGA Penalty Forgiveness (\$79,476) ¹ City of Spring Grove 	(96,290) (96,290) (46) (79) (160) (250)	(216,840) (205,770) 0 (320) 0 0
46 47 48 50 51 52 53 54	 ⁶ Local Government Aid (\$100M, net interactions) ⁷ County Program Aid (\$100M, net interactions) ⁸ City of Echo 2021 LGA Penalty Forgiveness (\$46,060) ⁹ City of Morton 2021 LGA Penalty Forgiveness (\$79,476) ¹ City of Mahnomen ¹ City of Spring Grove ² City of St. Paul Street improvements ³ City of Northfield 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (300)	(216,840) (205,770) 0 (320) 0 0 0 0
46 47 48 50 51 52 53 54 55	 ⁶ Local Government Aid (\$100M, net interactions) ⁷ County Program Aid (\$100M, net interactions) ⁸ City of Echo 2021 LGA Penalty Forgiveness (\$46,060) ⁹ City of Morton 2021 LGA Penalty Forgiveness (\$79,476) ¹ City of Mahnomen ¹ City of Spring Grove ² City of St. Paul Street improvements ³ City of Northfield ⁴ PILT Value Increase/ Lakeshore Report (net interactions) 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (300) (8,960)	(216,840) (205,770) 0 (320) 0 0 0 (20,410)
46 47 48 50 51 52 53 54 55 56 57	 ⁶ Local Government Aid (\$100M, net interactions) ⁷ County Program Aid (\$100M, net interactions) ⁸ City of Echo 2021 LGA Penalty Forgiveness (\$46,060) ⁹ City of Morton 2021 LGA Penalty Forgiveness (\$79,476) ¹⁰ City of Mahnomen ¹¹ City of Spring Grove ¹² City of St. Paul Street improvements ¹³ City of Northfield ¹⁴ PILT Value Increase/ Lakeshore Report (net interactions) ¹⁵ Local Homeless Prevention Aid - with Tribal Nation earmark (net interactions) ¹⁶ Establish Local Affordable Housing Aid program (net interactions) ¹⁷ Electric Generation Transition Aid (with interactions) 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (300) (8,960) (39,440)	(216,840) (205,770) 0 (320) 0 0 0 (20,410) (38,880)
46 47 48 50 51 52 53 54 55 56 57 58	 Local Government Aid (\$100M, net interactions) County Program Aid (\$100M, net interactions) City of Echo 2021 LGA Penalty Forgiveness (\$46,060) City of Morton 2021 LGA Penalty Forgiveness (\$79,476) City of Mahnomen City of Spring Grove City of St. Paul Street improvements City of Northfield PILT Value Increase/ Lakeshore Report (net interactions) Local Homeless Prevention Aid - with Tribal Nation earmark (net interactions) Establish Local Affordable Housing Aid program (net interactions) Electric Generation Transition Aid (with interactions) Repeal Utility Valuation Transition Aid 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (30,000) (30,000) (8,960) (39,440) (98,370) (1,996) 17	(216,840) (205,770) 0 (320) 0 (320) 0 (20,410) (38,880) (67,720) (4,576) 37
46 47 48 50 51 52 53 54 55 56 57 58 55	 6 Local Government Aid (\$100M, net interactions) 7 County Program Aid (\$100M, net interactions) 8 City of Echo 2021 LGA Penalty Forgiveness (\$46,060) 9 City of Morton 2021 LGA Penalty Forgiveness (\$79,476) 0 City of Mahnomen 1 City of Spring Grove 2 City of St. Paul Street improvements 3 City of Northfield 4 PILT Value Increase/ Lakeshore Report (net interactions) 5 Local Homeless Prevention Aid - with Tribal Nation earmark (net interactions) 6 Establish Local Affordable Housing Aid program (net interactions) 7 Electric Generation Transition Aid (with interactions) 8 Repeal Utility Valuation Transition Aid 9 SWCDs 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (300) (8,960) (39,440) (98,370) (1,996) 17 (30,000)	(216,840) (205,770) 0 (320) 0 (320) 0 0 (20,410) (38,880) (67,720) (4,576) 37 (24,000)
46 47 48 50 51 52 53 54 55 56 57 58 57 58 59 60	 Local Government Aid (\$100M, net interactions) County Program Aid (\$100M, net interactions) City of Echo 2021 LGA Penalty Forgiveness (\$46,060) City of Morton 2021 LGA Penalty Forgiveness (\$79,476) City of Mahnomen City of Spring Grove City of St. Paul Street improvements City of Northfield PILT Value Increase/ Lakeshore Report (net interactions) Establish Local Affordable Housing Aid program (net interactions) Establish Local Affordable Housing Aid program (net interactions) Electric Generation Transition Aid SWCDs Tribal Nations Aid 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (30,000) (8,960) (39,440) (98,370) (1,996) 17 (30,000) (75,000)	(216,840) (205,770) 0 (320) 0 (320) 0 (20,410) (38,880) (67,720) (4,576) 37 (24,000) (150,000)
46 47 48 50 51 52 53 54 55 56 57 58 59 60 61	 Local Government Aid (\$100M, net interactions) County Program Aid (\$100M, net interactions) City of Echo 2021 LGA Penalty Forgiveness (\$46,060) City of Morton 2021 LGA Penalty Forgiveness (\$79,476) City of Mahnomen City of Spring Grove City of St. Paul Street improvements City of Northfield PILT Value Increase/ Lakeshore Report (net interactions) Local Homeless Prevention Aid - with Tribal Nation earmark (net interactions) Establish Local Affordable Housing Aid program (net interactions) Electric Generation Transition Aid (with interactions) Repeal Utility Valuation Transition Aid SWCDs Tribal Nations Aid Disallow Revenue Recapture 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (30,000) (8,960) (39,440) (98,370) (1,996) 17 (30,000) (75,000) (402)	(216,840) (205,770) 0 (320) 0 (320) 0 (20,410) (38,880) (67,720) (4,576) 37 (24,000) (150,000) (402)
46 47 48 49 50 51 52 53 54 55 56 57 58 56 57 58 50 60 61 62	 Local Government Aid (\$100M, net interactions) County Program Aid (\$100M, net interactions) City of Echo 2021 LGA Penalty Forgiveness (\$46,060) City of Morton 2021 LGA Penalty Forgiveness (\$79,476) City of Mahnomen City of Spring Grove City of St. Paul Street improvements City of Northfield PILT Value Increase/ Lakeshore Report (net interactions) Local Homeless Prevention Aid - with Tribal Nation earmark (net interactions) Establish Local Affordable Housing Aid program (net interactions) Electric Generation Transition Aid (with interactions) Repeal Utility Valuation Transition Aid SWCDs Tribal Nations Aid Disallow Revenue Recapture Free Filing Report 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (300) (8,960) (39,440) (98,370) (1,996) 17 (30,000) (75,000) (402) (175)	(216,840) (205,770) 0 (320) 0 (320) 0 (20,410) (38,880) (67,720) (4,576) 37 (24,000) (150,000) (402) 0
46 47 48 50 51 52 53 54 55 56 57 58 59 60 61 62 63	 Local Government Aid (\$100M, net interactions) County Program Aid (\$100M, net interactions) City of Echo 2021 LGA Penalty Forgiveness (\$46,060) City of Morton 2021 LGA Penalty Forgiveness (\$79,476) City of Mahnomen City of Spring Grove City of St. Paul Street improvements City of Northfield PILT Value Increase/ Lakeshore Report (net interactions) Local Homeless Prevention Aid - with Tribal Nation earmark (net interactions) Establish Local Affordable Housing Aid program (net interactions) Electric Generation Transition Aid (with interactions) Repeal Utility Valuation Transition Aid SWCDs Tribal Nations Aid Disallow Revenue Recapture 	(96,290) (96,290) (46) (79) (160) (250) (30,000) (30,000) (8,960) (39,440) (98,370) (1,996) 17 (30,000) (75,000) (402)	(216,840) (205,770) 0 (320) 0 (320) 0 (20,410) (38,880) (67,720) (4,576) 37 (24,000) (150,000) (402)

		House Offer	
INE	ITEM	FY 2024-25	FY 2026-27
	Public Safety Aid (with policy amendment in FY 24 only)	(50,000)	C
67			
68	To Be Discussed		
69	House Offer, 5/12/23		
70	DOR Administration		
71	Virginia Debt Levy increase	-	-
72	Ramsey County Tax Judgment Sales	-	-
73	Truth in Taxation	-	-
74	Purpose Statements	-	-
75	House TIF provisions	-	-
76	Minerals article, including 2023 Transfer Production Tax Distribution	-	-
77			
78			
79	SUBTOTAL: EXPENDITURE ITEMS	(721,738)	(808,264
80			
81	LEADERSHIP AGREEMENT		
82	Onetime Refundable Credit Payment (TY21), \$500 MJ/\$250 Single	(1,133,200)	-
83			
84	Social Security Subtraction, 100% subtraction, FAGI below\$100K, \$120K phaseout	(409,200)	(478,700
85	Public Pension Subtraction	(82,400)	(81,800
86	Interaction between Social Security Subtraction and Public Pension Subtraction	1,600	1,600
87			
88			
89	SUBTOTAL: LEADERSHIP ITEMS	(1,623,200)	(558,900
90			
91	TOTAL	(3,000,000)	(1,300,000