

Subject Insurance producers and continuing education

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Date February 16, 2026

Overview

This bill makes changes relating to the courses that qualify for an insurance producer's (agent's) continuing education requirements.

Summary

Section	Description
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| 1 | Content.
Requires the commissioner to approve: (1) an educational offering approved by the regulatory agency of another state if it does not conflict with MN law; and (2) a course for a nationally recognized professional designation used by insurance producers. |
| 2 | Minimum education requirements.
Adds a cross-reference to section 3. |
| 3 | Participation in an insurance association.
Requires the commissioner of commerce to approve up to four hours of continuing education credit per reporting period for a producer's participation in a state or national insurance association. Requires the association to verify the hours, defines active participation, and prohibits these hours of being counted towards an ethics requirement. |