

REVISED

MINNESOTA'S



COVID-19 RECOVERY BUDGET



2022-2023 BUDGET RECOMMENDATIONS

Budget Priorities



Ensuring students catch up on learning



Supporting working families



Supporting small businesses and driving economic recovery

FY 2022-23 Revised Budget

(\$ in millions)	February FY 2022-23	Revised March FY 2022-23	\$ Change
Beginning Balance	\$3,748	\$3,542	\$(206)
Revenues	50,917	51,582	\$666
Spending	50,657	52,270	\$1,613
Budget Reserve	1,886	2,343	457
Cash Flow Account	350	350	-
Stadium Reserve	201	100	(101)
Budgetary Balance	\$1,571	\$61	\$(1,510)

Spending By Bill Area – General Fund

(\$ in millions)	FY 2021	FY 2022-23	FY 2024-25
E-12 Education	\$83	\$745	\$1,078
Higher Education	(4)	170	210
Property Tax Aids & Credits	0	49	79
Health & Human Services	42	214	178
Public Safety & Judiciary	50	147	132
Transportation	14	25	13
Environment	3	41	25
Agriculture & Housing	(1)	24	2
Jobs, Economic Development & Commerce	47	80	16
State Government & Veterans	(5)	66	65
Debt Service	0	4	5
Capital Projects & Grants	0	48	33
Total	\$229	\$1,613	\$1,837

State Government Spending Changes – General Fund

Dept. of Administration

- **Improving Equity in Grants Mgmt** - \$800,000 to provide resources and tools for diversity, equity and inclusion in grant-making
- **Further Advancing Equity in Procurement** - \$930,000 to support the Procurement Technical Assistance Center

Dept. of Revenue

- **Volunteer Income Tax Assistance (VITA)** - \$1 million to increase capacity at DOR to provide technical support and training to current and prospective VITA organizations

Constitutional Officers

- **AGO** - \$878,000 for wage theft enforcement and \$1.029 million onetime for security improvements
- **Sec. of State** - \$384,000 for security improvements
- **State Auditor** - \$63,000 onetime for security improvements

Total Change: \$5.084 million in FY22-23 and \$4.238 million in FY24-25