

2024 Legislature, Education Finance Committees

Property Tax Tracking

HF5237-3E and HF5237-1UE, Education Finance Supplemental Budget

All Numbers in Thousands

Line	Program	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		FY2024 Pay 2023 Certified	FY2025 Pay 2024 Cert. Est.	House FY2025 Pay 2024	House - Cur. Law Pay 2024	Senate FY2025 Pay 2024	Senate - Cur. Law Pay 2024	FY2026 Pay 2025 Cert. Est.	House FY2026 Pay 2025	House - Cur. Law Pay 2025	Senate FY2026 Pay 2025	Senate - Cur. Law Pay 2025	FY2027 Pay 2026 Cert. Est.	House FY2027 Pay 2026	House - Cur. Law Pay 2026	Senate FY2027 Pay 2026	Senate - Cur. Law Pay 2026
1	General Fund																
2	General Education Levies																
3	Student Achievement	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4	Local Optional	532,598.2	555,763.3	555,763.3	0.0	555,763.3	0.0	569,802.0	569,802.0	0.0	569,802.0	0.0	569,741.3	569,741.3	0.0	569,741.3	0.0
5	Facilities & Equipment Bond Adjustment	(17,978.1)	(18,563.1)	(18,563.1)	0.0	(18,563.1)	0.0	(18,563.1)	(18,563.1)	0.0	(18,563.1)	0.0	(18,563.1)	(18,563.1)	0.0	(18,563.1)	0.0
6	Transition	24,031.7	24,075.3	24,075.3	0.0	24,075.3	0.0	24,396.5	24,396.5	0.0	24,396.5	0.0	24,255.9	24,255.9	0.0	24,255.9	0.0
7	Equity	91,851.8	91,431.8	91,431.8	0.0	91,431.8	0.0	95,307.3	95,307.3	0.0	95,307.3	0.0	95,012.1	95,012.1	0.0	95,012.1	0.0
8	Operating Capital	92,780.3	107,126.2	107,126.2	0.0	107,126.2	0.0	117,873.8	117,873.8	0.0	117,873.8	0.0	123,011.8	123,011.8	0.0	123,011.8	0.0
9	General Education Subtotal	723,283.9	759,833.5	759,833.5	0.0	759,833.5	0.0	788,816.5	788,816.5	0.0	788,816.5	0.0	793,458.1	793,458.1	0.0	793,458.1	0.0
10	Other General Fund Levies																
11	Referendum	852,659.4	910,174.4	910,174.4	0.0	910,174.4	0.0	965,967.1	965,967.1	0.0	965,967.1	0.0	1,012,711.8	1,012,711.8	0.0	1,012,711.8	0.0
12	Alternative Compensation (Q-Comp)	40,156.3	39,505.6	39,505.6	0.0	39,505.6	0.0	40,287.5	40,287.5	0.0	40,287.5	0.0	40,009.6	40,009.6	0.0	40,009.6	0.0
13	Additional Retirement	28,644.1	28,094.7	28,094.7	0.0	28,094.7	0.0	28,784.7	28,784.7	0.0	28,784.7	0.0	28,862.1	28,862.1	0.0	28,862.1	0.0
14	St. Paul Severance	1,445.1	1,602.7	1,602.7	0.0	1,602.7	0.0	1,763.7	1,763.7	0.0	1,763.7	0.0	1,828.9	1,828.9	0.0	1,828.9	0.0
15	Early Retirement Health Insurance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
16	Early Retirement Health Benefits	1,388.2	1,230.7	1,230.7	0.0	1,230.7	0.0	1,108.0	1,108.0	0.0	1,108.0	0.0	997.0	997.0	0.0	997.0	0.0
17	Reorganization Severance	(11.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
18	Achievement & Integration	34,617.8	35,565.7	35,565.7	0.0	35,565.7	0.0	36,717.4	36,717.4	0.0	36,717.4	0.0	36,530.6	36,530.6	0.0	36,530.6	0.0
19	Unemployment Insurance	6,833.6	8,801.4	8,801.4	0.0	8,801.4	0.0	8,977.0	8,977.0	0.0	8,977.0	0.0	9,157.0	9,157.0	0.0	9,157.0	0.0
20	Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21	Reorganization Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
22	Safe Schools	34,276.5	34,396.1	34,396.1	0.0	34,396.1	0.0	34,527.7	34,527.7	0.0	34,527.7	0.0	34,527.7	34,527.7	0.0	34,527.7	0.0
23	Judgments	446.9	674.3	674.3	0.0	674.3	0.0	674.3	674.3	0.0	674.3	0.0	674.3	674.3	0.0	674.3	0.0
24	Consolidation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
25	Swimming Pool	889.7	626.0	626.0	0.0	626.0	0.0	680.0	680.0	0.0	680.0	0.0	685.0	685.0	0.0	685.0	0.0
26	Ice Arena	3,397.4	3,464.3	3,464.3	0.0	3,464.3	0.0	3,600.0	3,600.0	0.0	3,600.0	0.0	3,800.0	3,800.0	0.0	3,800.0	0.0
27	Tree Growth	679.2	694.9	694.9	0.0	694.9	0.0	694.9	694.9	0.0	694.9	0.0	694.9	694.9	0.0	694.9	0.0
28	Career and Technical	39,097.2	42,080.1	42,080.1	0.0	42,080.1	0.0	47,233.0	47,233.0	0.0	47,233.0	0.0	49,917.4	49,917.4	0.0	49,917.4	0.0
29	Economic Development Abatement	742.9	662.6	662.6	0.0	662.6	0.0	662.6	662.6	0.0	662.6	0.0	662.6	662.6	0.0	662.6	0.0
30	Other General	0.0	185.5	185.5	0.0	185.5	0.0	185.5	185.5	0.0	185.5	0.0	185.5	185.5	0.0	185.5	0.0
31	Long-Term Facilities (LTFM) Equalized	87,473.3	78,407.5	78,407.5	0.0	78,407.5	0.0	81,938.6	81,938.6	0.0	81,938.6	0.0	84,981.1	84,981.1	0.0	84,981.1	0.0
32	LTFM Unequalized	214,714.7	232,345.8	232,345.8	0.0	232,345.8	0.0	242,800.9	242,800.9	0.0	242,800.9	0.0	251,816.4	251,816.4	0.0	251,816.4	0.0
33	Disabled Access/Fire Safety	290.0	300.0	300.0	0.0	300.0	0.0	300.0	300.0	0.0	300.0	0.0	300.0	300.0	0.0	300.0	0.0
34	Building Lease	99,317.6	100,034.7	100,034.7	0.0	100,034.7	0.0	103,000.0	103,000.0	0.0	103,000.0	0.0	105,000.0	105,000.0	0.0	105,000.0	0.0
35	Capital Projects Referendum	158,203.2	107,126.2	107,126.2	0.0	107,126.2	0.0	209,827.7	209,827.7	0.0	209,827.7	0.0	210,085.1	210,085.1	0.0	210,085.1	0.0
36	Annual Other Postemployment Benefits (OPEB) Levy	39,354.1	41,253.6	41,253.6	0.0	41,253.6	0.0	44,253.6	44,253.6	0.0	44,253.6	0.0	47,253.6	47,253.6	0.0	47,253.6	0.0
37	Other Capital	153.0	25.0	25.0	0.0	25.0	0.0	25.0	25.0	0.0	25.0	0.0	25.0	25.0	0.0	25.0	0.0
38	<i>Last Year Local Opt, Transition, Equity, Op. Cap. Adjust</i>	2,201.2	3,636.6	3,636.6	0.0	3,636.6	0.0	(157.5)	(3,902.3)	(3,744.8)	(3,902.3)	(3,744.8)	(120.0)	(120.0)	0.0	(120.0)	0.0
39	<i>Last Year Q-Comp Adjust</i>	(3,056.2)	(842.3)	(842.3)	0.0	(842.3)	0.0	44.5	268.6	224.2	268.6	224.2	(94.4)	(94.4)	0.0	(94.4)	0.0
40	<i>Last Year Supplemental & Ref. Adjust</i>	51,378.1	15,175.2	15,175.2	0.0	15,175.2	0.0	4,606.4	7,507.8	2,901.4	7,507.8	2,901.4	13,819.3	13,819.3	0.0	13,819.3	0.0
41	<i>Last Year, Building Lease Adjustment</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
42	<i>Last Year Integration Adjustment</i>	(435.2)	839.4	839.4	0.0	839.4	0.0	(6,141.8)	(5,996.9)	144.9	(5,996.9)	144.9	(2,781.3)	(2,781.3)	0.0	(2,781.3)	0.0

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43	Career & Technical Adjustment	(372.3)	(1,672.6)	(1,672.6)	0.0	(1,672.6)	0.0	(5,169.8)	(5,169.8)	0.0	(5,169.8)	0.0	0.0	0.0	0.0	0.0	0.0
44	Debt Surplus Transfer Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
45	OPEB Adjustment	(2,501.1)	(82.0)	(82.0)	0.0	(82.0)	0.0	(82.0)	(82.0)	0.0	(82.0)	0.0	(82.0)	(82.0)	0.0	(82.0)	0.0
46	Prior Year LTFM Equal Adjustment	(1,934.9)	522.7	522.7	0.0	522.7	0.0	500.0	500.0	0.0	500.0	0.0	500.0	500.0	0.0	500.0	0.0
47	<i>Prior Year LTFM Unequal Adjustment</i>	2,755.3	5,505.3	5,505.3	0.0	5,505.3	0.0	5,600.0	5,973.0	373.0	5,973.0	373.0	5,600.0	5,600.0	0.0	5,600.0	0.0
48	Final Health & Safety Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
49	2nd Year Prior LTFM Adjustment	(421.8)	(420.8)	(420.8)	0.0	(420.8)	0.0	(200.0)	(200.0)	0.0	(200.0)	0.0	(200.0)	(200.0)	0.0	(200.0)	0.0
50	3rd Year Prior LTFM Adjustment	(6,725.2)	(26,969.8)	(26,969.8)	0.0	(26,969.8)	0.0	(27,000.0)	(27,000.0)	0.0	(27,000.0)	0.0	(27,000.0)	(27,000.0)	0.0	(27,000.0)	0.0
51	Other Capital Limit Adjustment	983.6	9,693.7	9,693.7	0.0	9,693.7	0.0	(35.8)	(35.8)	0.0	(35.8)	0.0	0.0	0.0	0.0	0.0	0.0
52	<i>Other General Limit Adjustment</i>	(27,828.0)	10,587.3	10,587.3	0.0	10,587.3	0.0	12,539.5	12,640.7	101.2	12,640.7	101.2	68,142.0	68,142.0	0.0	68,142.0	0.0
53	Abatement Adjustment-Initial	6,842.2	5,969.0	5,969.0	0.0	5,969.0	0.0	12,186.7	12,186.7	0.0	12,186.7	0.0	12,577.2	12,577.2	0.0	12,577.2	0.0
54	Abatement Interest	270.5	270.5	270.5	0.0	270.5	0.0	270.5	270.5	0.0	270.5	0.0	270.5	270.5	0.0	270.5	0.0
55	Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	(5,302.8)	(5,302.8)	0.0	(5,302.8)	0.0	(4,959.1)	(4,959.1)	0.0	(4,959.1)	0.0
56	Abatement Carryover	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
57	Abatement Advance	(661.9)	2,034.8	2,034.8	0.0	2,034.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
58	Net Offset Adjustment	0.0	(134.4)	(134.4)	0.0	(134.4)	0.0	(134.4)	(134.4)	0.0	(134.4)	0.0	(134.4)	(134.4)	0.0	(134.4)	0.0
59	Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
60	General Fund Total	2,388,546.9	2,451,197.9	2,451,197.9	0.0	2,451,197.9	0.0	2,634,349.1	2,634,349.0	(0.0)	2,634,349.0	(0.0)	2,779,701.5	2,779,701.5	0.0	2,779,701.5	0.0
61	Community Service Fund																
62	Basic Community Education	41,580.3	38,697.4	38,697.4	0.0	38,697.4	0.0	38,540.1	38,540.1	0.0	38,540.1	0.0	38,608.1	38,608.1	0.0	38,608.1	0.0
63	Early Childhood Family Education	23,168.4	22,165.2	22,165.2	0.0	22,165.2	0.0	22,135.0	22,135.0	0.0	22,135.0	0.0	22,135.0	22,135.0	0.0	22,135.0	0.0
64	ECFE Home Visiting	673.9	763.6	763.6	0.0	763.6	0.0	864.1	864.1	0.0	864.1	0.0	897.3	897.3	0.0	897.3	0.0
65	School Age Care/Extended Day	22,594.8	24,339.4	24,339.4	0.0	24,339.4	0.0	33,075.7	33,075.7	0.0	33,075.7	0.0	28,795.5	28,795.5	0.0	28,795.5	0.0
66	Adults with Disabilities	668.5	507.1	507.1	0.0	507.1	0.0	492.7	492.7	0.0	492.7	0.0	489.9	489.9	0.0	489.9	0.0
67	Other Community Education	105.0	73.7	73.7	0.0	73.7	0.0	73.7	73.7	0.0	73.7	0.0	73.7	73.7	0.0	73.7	0.0
68	Limit Adjustment	2,197.0	1,066.2	1,066.2	0.0	1,066.2	0.0	(4,267.5)	(4,267.5)	0.0	(4,267.5)	0.0	(4,572.9)	(4,572.9)	0.0	(4,572.9)	0.0
69	Community Education Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
70	ECFE Excess Fund Balance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
71	Abatement Levy	234.7	197.4	197.4	0.0	197.4	0.0	283.5	283.5	0.0	283.5	0.0	292.6	292.6	0.0	292.6	0.0
72	Abatement Interest	12.9	12.9	12.9	0.0	12.9	0.0	13.2	13.2	0.0	13.2	0.0	13.5	13.5	0.0	13.5	0.0
73	Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	(64.2)	(64.2)	0.0	(64.2)	0.0	(60.0)	(60.0)	0.0	(60.0)	0.0
74	Carry-Over Abatement Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
75	Advance Abatement Adjustment	(26.4)	71.4	71.4	0.0	71.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
76	Net Offset Adjustment	0.0	134.4	134.4	0.0	134.4	0.0	134.4	134.4	0.0	134.4	0.0	0.0	0.0	0.0	0.0	0.0
77	Max Effort Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	(0.1)	(0.1)	0.0	(0.1)	0.0	(0.1)	(0.1)	0.0	(0.1)	0.0
78	Community Service Fund Total	91,209.1	88,028.7	88,028.7	0.0	88,028.7	0.0	91,280.6	91,280.6	0.0	91,280.6	0.0	86,672.6	86,672.6	0.0	86,672.6	0.0
79	Debt Service Fund																
80	Basic Debt Levy or Max Effort	960,424.6	1,087,764.9	1,087,764.9	0.0	1,087,764.9	0.0	903,272.0	903,272.0	0.0	903,272.0	0.0	904,380.1	904,380.1	0.0	904,380.1	0.0
81	Basic Debt Levy - Aid Ineligible	4,690.0	4,690.0	4,690.0	0.0	4,690.0	0.0	10,000.0	10,000.0	0.0	10,000.0	0.0	20,000.0	20,000.0	0.0	20,000.0	0.0
82	Debt Equalization (Fund 7)	(21,938.5)	(21,938.5)	(21,938.5)	0.0	(21,938.5)	0.0	(13,246.3)	(13,246.3)	0.0	(13,246.3)	0.0	(12,138.1)	(12,138.1)	0.0	(12,138.1)	0.0
83	Additional Maximum Effort	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
84	Reduction for Debt Excess	(35,426.0)	(35,426.0)	(35,426.0)	0.0	(35,426.0)	0.0	(54,849.0)	(54,849.0)	0.0	(54,849.0)	0.0	(55,516.2)	(55,516.2)	0.0	(55,516.2)	0.0
85	Debt Levy (Natural Disasters)	5,238.4	5,238.4	5,238.4	0.0	5,238.4	0.0	5,237.1	5,237.1	0.0	5,237.1	0.0	5,229.5	5,229.5	0.0	5,229.5	0.0

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86	Debt Levy Equalization (Natural Disasters)	(2,964.0)	(2,964.0)	(2,964.0)	0.0	(2,964.0)	0.0	(2,466.3)	(2,466.3)	0.0	(2,466.3)	0.0	(2,380.4)	(2,380.4)	0.0	(2,380.4)	0.0
87	Lease Purchase (Fund 7)	65,530.4	65,530.4	65,530.4	0.0	65,530.4	0.0	73,266.4	73,266.4	0.0	73,266.4	0.0	73,266.4	73,266.4	0.0	73,266.4	0.0
88	LTFM (Fund 7)	239,576.0	239,576.0	239,576.0	0.0	239,576.0	0.0	383,389.3	383,389.3	0.0	383,389.3	0.0	395,290.6	395,290.6	0.0	395,290.6	0.0
89	LTFM Aid (Fund 7)	(47,585.0)	(47,585.0)	(47,585.0)	0.0	(47,585.0)	0.0	(59,159.8)	(59,159.8)	0.0	(59,159.8)	0.0	(59,022.1)	(59,022.1)	0.0	(59,022.1)	0.0
90	Taconite Bonds	2,896.2	2,896.2	2,896.2	0.0	2,896.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
91	Adjust for Taconite on Bonds	(354.8)	(354.8)	(354.8)	0.0	(354.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
92	Facilities	17,560.8	17,560.8	17,560.8	0.0	17,560.8	0.0	16,744.7	16,744.7	0.0	16,744.7	0.0	16,744.7	16,744.7	0.0	16,744.7	0.0
93	Equipment	944.4	944.4	944.4	0.0	944.4	0.0	1,818.4	1,818.4	0.0	1,818.4	0.0	1,818.4	1,818.4	0.0	1,818.4	0.0
94	Reorganization Operating Debt	254.8	254.8	254.8	0.0	254.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
95	Economic Development Abatement	8,435.3	8,435.3	8,435.3	0.0	8,435.3	0.0	17,131.7	17,131.7	0.0	17,131.7	0.0	17,131.7	17,131.7	0.0	17,131.7	0.0
96	Judgement Debt	208.0	208.0	208.0	0.0	208.0	0.0	207.2	207.2	0.0	207.2	0.0	207.2	207.2	0.0	207.2	0.0
97	Other Non-Voter Debt	461.9	461.9	461.9	0.0	461.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
98	Limit Adjustment	215.3	(94.6)	(94.6)	0.0	(94.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
99	Abatement Levy	4,137.6	2,887.1	2,887.1	0.0	2,887.1	0.0	4,547.3	4,547.3	0.0	4,547.3	0.0	4,693.1	4,693.1	0.0	4,693.1	0.0
100	Abatement Interest	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
101	Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	(1,390.3)	(1,390.3)	0.0	(1,390.3)	0.0	(1,300.2)	(1,300.2)	0.0	(1,300.2)	0.0
102	Abatement Carry-over	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
103	Abatement Advance	(264.7)	948.0	948.0	0.0	948.0	0.0	948.0	948.0	0.0	948.0	0.0	948.0	948.0	0.0	948.0	0.0
104	Net Offset Adjustment	34.8	16.1	16.1	0.0	16.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
105	Max Effort Adjustment	(1,170.4)	(1,000.1)	(1,000.1)	0.0	(1,000.1)	0.0	(1,221.7)	(1,221.7)	0.0	(1,221.7)	0.0	(1,268.2)	(1,268.2)	0.0	(1,268.2)	0.0
106	Debt Service Fund Total	1,200,905.1	1,328,049.3	1,328,049.3	0.0	1,328,049.3	0.0	1,284,228.7	1,284,228.7	0.0	1,284,228.7	0.0	1,308,084.6	1,308,084.6	0.0	1,308,084.6	0.0
107	OPEB/Pension Debt Service Fund																
108	Initial OPEB/Pension Debt Levy	48,580.7	37,186.9	37,186.9	0.0	37,186.9	0.0	37,187.0	37,187.0	0.0	37,187.0	0.0	37,187.0	37,187.0	0.0	37,187.0	0.0
109	Limit Adjustment	(290.5)	(272.6)	(272.6)	0.0	(272.6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
110	Reduction for Debt Excess	(5,983.4)	(3,581.0)	(3,581.0)	0.0	(3,581.0)	0.0	(3,581.0)	(3,581.0)	0.0	(3,581.0)	0.0	(3,581.0)	(3,581.0)	0.0	(3,581.0)	0.0
111	Abatement Levy	133.2	52.1	52.1	0.0	52.1	0.0	59.0	59.0	0.0	59.0	0.0	60.9	60.9	0.0	60.9	0.0
112	Abatement Interest	13.1	13.1	13.1	0.0	13.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
113	Abatement Final Adjustment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
114	Abatement Carry-Over	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
115	Abatement Advance	(39.4)	15.0	15.0	0.0	15.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
116	Net Offset Adjustment	4,117.6	2,046.1	2,046.1	0.0	2,046.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
117	OPEB Pension Debt Service Levy	46,531.3	35,459.6	35,459.6	0.0	35,459.6	0.0	33,664.9	33,664.9	0.0	33,664.9	0.0	33,666.8	33,666.8	0.0	33,666.8	0.0
118	Total School District Levies	3,727,192.3	3,902,735.5	3,902,735.5	0.0	3,902,735.5	0.0	4,043,523.2	4,043,523.2	(0.0)	4,043,523.2	(0.0)	4,208,125.5	4,208,125.5	0.0	4,208,125.5	0.0
119	Operating Levies Subtotal	2,479,756.0	2,539,226.6	2,539,226.6	0.0	2,539,226.6	0.0	2,725,629.6	2,725,629.6	(0.0)	2,725,629.6	(0.0)	2,866,374.2	2,866,374.2	0.0	2,866,374.2	0.0
120	Non-Operating Levies Subtotal	1,247,436.4	1,363,508.9	1,363,508.9	0.0	1,363,508.9	0.0	1,317,893.6	1,317,893.6	0.0	1,317,893.6	0.0	1,341,751.4	1,341,751.4	0.0	1,341,751.4	0.0
121	Statutory Operating Debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
122	GRAND TOTAL LEVIES	3,727,192.3	3,902,735.5	3,902,735.5	0.0	3,902,735.5	0.0	4,043,523.2	4,043,523.2	(0.0)	4,043,523.2	(0.0)	4,208,125.5	4,208,125.5	0.0	4,208,125.5	0.0
123	Change from Prior Year	335,673.9	175,543.2	175,543.2		175,543.2		140,787.7	140,787.7		140,787.7		164,602.3	164,602.4		164,602.4	
124	Percent Change from Prior Year	9.9%	4.7%	4.7%		4.7%		3.6%	3.6%		3.6%		4.1%	4.1%		4.1%	

*Does not include taconite adjustments. Italics indicates proposed change item.

2024 Legislature, Education Finance Committees

Property Tax Tracking

HF5237-3E and HF5237-1UE, Education Finance Supplemental Budget

All Numbers in Thousands

		<i>A</i>	<i>B</i>	<i>C</i>	<i>D</i>	<i>E</i>	<i>F</i>	<i>G</i>	<i>H</i>	<i>I</i>	<i>J</i>	<i>K</i>	<i>L</i>	<i>M</i>	<i>N</i>	<i>O</i>	<i>P</i>
Line	Program	FY2024 Pay 2023 Certified	FY2025 Pay 2024 Cert. Est.	House FY2025 Pay 2024	House - Cur. Law Pay 2024	Senate FY2025 Pay 2024	Senate - Cur. Law Pay 2024	FY2026 Pay 2025 Cert. Est.	House FY2026 Pay 2025	House - Cur. Law Pay 2025	Senate FY2026 Pay 2025	Senate - Cur. Law Pay 2025	FY2027 Pay 2026 Cert. Est.	House FY2027 Pay 2026	House - Cur. Law Pay 2026	Senate FY2027 Pay 2026	Senate - Cur. Law Pay 2026
125	Credits																
126	School Building Bond Agricultural Credit	87,977.0	108,334.0	108,334.0	0.0	108,334.0	0.0	116,765.0	116,765.0	0.0	116,765.0	0.0	122,415.0	122,415.0	0.0	122,415.0	0.0
127	Market Value Homestead Credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
128	Market Value Agriculture Credit	7,283.0	7,476.0	7,476.0	0.0	7,476.0	0.0	7,476.0	7,476.0	0.0	7,476.0	0.0	7,476.0	7,476.0	0.0	7,476.0	0.0
129	Other Credits	11,786.0	10,917.0	10,917.0	0.0	10,917.0	0.0	11,074.0	11,074.0	0.0	11,074.0	0.0	10,534.0	10,534.0	0.0	10,534.0	0.0
130	Credits Total	107,046.0	126,727.0	126,727.0	0.0	126,727.0	0.0	135,315.0	135,315.0	0.0	135,315.0	0.0	140,425.0	140,425.0	0.0	140,425.0	0.0
131	TOTAL CERTIFIED LEVIES (Post Credits)*	3,620,146.3	3,776,008.5	3,776,008.5	0.0	3,776,008.5	0.0	3,908,208.2	3,908,208.2	(0.0)	3,908,208.2	(0.0)	4,067,700.5	4,067,700.5	0.0	4,067,700.5	0.0

*Does not include taconite adjustments. Italics indicates proposed change item.