

City of Duluth

Certified Copy

Resolution: 23-0095R

File Number: 23-0095R

RESOLUTION SUPPORTING **EXTENSION** OF AN EXISTING **ONE-HALF-OF-ONE-PERCENT** INCREMENT IN THE CITY OF DULUTH FOOD AND BEVERAGE TAX AND THE CITY OF DULUTH FUNDING LODGING TAX FOR THE PURPOSE OF UP ΤO \$36 MILLION IN CAPITAL IMPROVEMENTS TO PARKS-BASED PUBLIC ATHLETIC FACILITIES IN SUPPORT OF SPORTS TOURISM AND QUALITY OF LIFE IN NORTHEAST MINNESOTA.

CITY PROPOSAL:

BE IT RESOLVED, that the City Council of the City of Duluth supports extension of an existing one-half-of-one-percent increment in the City of Duluth food and beverage tax and the City of Duluth lodging tax effective January 1, 2025 for the purpose of funding up to \$36 million in capital improvements to parks-based public athletic facilities in support of sports tourism and quality of life in northeast Minnesota; and

BE IT FURTHER RESOLVED, that the City Council of the City of Duluth supports the authority to continue imposing an existing one-half-of-one-percent increment in the City of Duluth food and beverage tax and the City of Duluth lodging tax for a period of 30 years from the date of issuance or until the taxes have produced revenues sufficient to pay the debt service on bonds in a principal amount of no more than \$36 million, plus issuance and discount costs.

This Resolution was adopted unanimously. Absent: Councilor Tomanek

I, Ian B. Johnson, City Clerk of the City of Duluth, Minnesota, do hereby certify that I have compared the foregoing passed by the city council on 1/23/2023, with the original approved and that the same is a true and correct transcript therefrom.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said city of Duluth.

<u> Ian B Johnson</u>

01/30/2023

Date Certified