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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 1669

02/27/2025 Authored by Davids; Koegel; Anderson, P. H.; Stephenson; Torkelson and others
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act

1.2 relating to taxation; income and corporate franchise; increasing the allocation for
1.3 the credit for sustainable aviation fuel; amending Minnesota Statutes 2024, section
1.4 41A.30, subdivision 5.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2024, section 41A.30, subdivision 5, is amended to read:

1.7 **Subd. 5. Allocation limits.** (a) For tax credits allowed under subdivision 2, the
1.8 commissioner must not issue credit certificates for more than:

1.9 (1) \$7,400,000 for fiscal year 2025; and

1.10 (2) ~~\$2,100,000~~ \$10,000,000 for each of fiscal years 2026 and 2027 to 2029.

1.11 (b) If the entire amount authorized under paragraph (a) is not allocated in fiscal ~~year~~
1.12 ~~years 2025 or 2026 to 2029~~, any remaining amount is available for allocation through fiscal
1.13 year 2030 until the entire allocation has been made. The commissioner must not issue any
1.14 credit certificates for fiscal years beginning after June 30, 2030, and any unallocated amounts
1.15 cancel on that date.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.