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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FOURTH SESSION

H. F. No. 1669

02/27/2025 Authored by Davids; Koegel; Anderson, P. H.; Stephenson; Torkelson and others
The bill was read for the first time and referred to the Committee on Taxes

- 1.1 A bill for an act
- 1.2 relating to taxation; income and corporate franchise; increasing the allocation for
- 1.3 the credit for sustainable aviation fuel; amending Minnesota Statutes 2024, section
- 1.4 41A.30, subdivision 5.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Minnesota Statutes 2024, section 41A.30, subdivision 5, is amended to read:
- 1.7 Subd. 5. **Allocation limits.** (a) For tax credits allowed under subdivision 2, the
- 1.8 commissioner must not issue credit certificates for more than:
- 1.9 (1) \$7,400,000 for fiscal year 2025; and
- 1.10 (2) ~~\$2,100,000~~ \$10,000,000 for ~~each of~~ fiscal years 2026 ~~and 2027~~ to 2029.
- 1.11 (b) If the entire amount authorized under paragraph (a) is not allocated in fiscal ~~year~~
- 1.12 years 2025 ~~or 2026~~ to 2029, any remaining amount is available for allocation through fiscal
- 1.13 year 2030 until the entire allocation has been made. The commissioner must not issue any
- 1.14 credit certificates for fiscal years beginning after June 30, 2030, and any unallocated amounts
- 1.15 cancel on that date.
- 1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.