

H.F. 2433

As amended by H2433DE1

Subject K12 Education Finance Bill

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Summary

H.F. 2433, as amended by H2433DE1, makes adjustments to fiscal year 2025 education appropriations enacted during the 2023 and 2024 legislative sessions to match forecast data. The adjusted amounts in each of the 32 appropriations sections included in this bill are left as blanks until amended amounts are calculated as part of the February 2025 Forecast of revenue and expenditures. At that time, an amendment may be offered to replace the blank appropriations amounts with the actual forecast estimates for each of the programs.

The forecast aid levels are the best estimates of the state aid required for each K12 program and appropriation. The most likely causes of forecast adjustments are a change in the estimated pupil counts for that year, a change in program participation, or a change in the underlying inflation assumption for a program. The changes in the appropriations are real and the changes must be enacted in law, but forecast adjustments have no fiscal impact when measured against the K12 budget because the changes are built into the forecast estimate of the budget base.