



Neighborhood Development Center (NDC) has a 28-year track record in training, assisting and lending to community entrepreneurs.

**NDC empowers entrepreneurs through four integrated programs:**

- 1. Entrepreneur Training & Small Business Workshops**
- 2. Small Business Loans**
- 3. Business Services & Technical Assistance**
- 4. Commercial Real Estate & Small Business Incubator Development**

**SF 1076  
HF 1460**

**NDC Quick Facts**

Total economic return to neighborhoods	\$93.5MM
Total economic return to Twin Cities Region	\$151.8MM
Existing NDC businesses	437
Number of jobs	3,250 (including business owners)
Program cost for the development of each job	\$3,266
Annual income tax returned to State	\$5.32MM
Annual sales tax returned to State	\$5.3MM
New businesses created annually	45
New jobs created annually	300+
Business incubators	5
Average age of NDC-assisted businesses	10 years, vs 5 year State average

\* Based on Wilder Study, 2020



Leila's Brows, Midtown Global Market



Consciously Beautiful, Frogtown Square



Litty Solar

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**Building businesses and jobs that strengthen communities.**

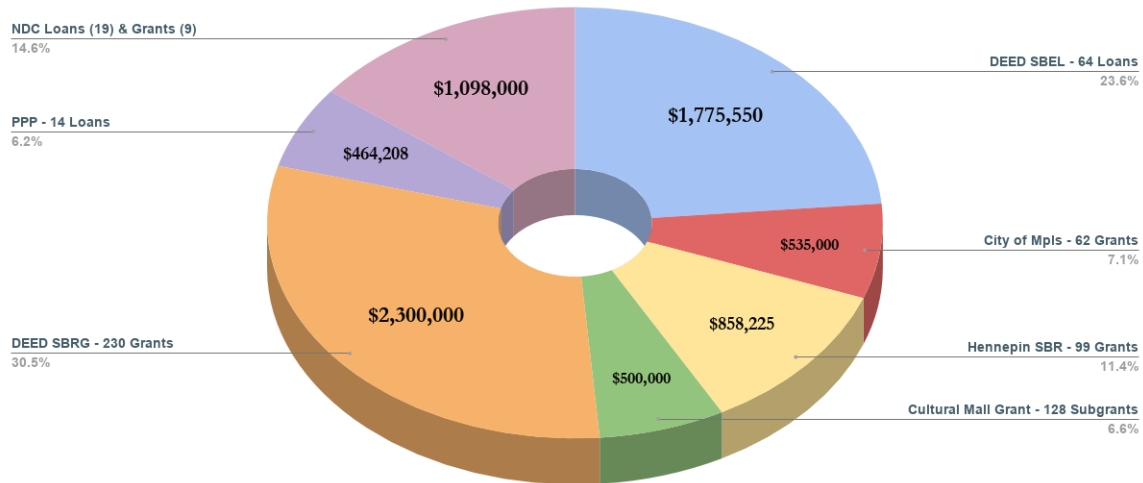
ENTREPRENEUR TRAINING | SMALL BUSINESS LOANS | BUSINESS SERVICES | INCUBATORS & REAL ESTATE

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## NDC In The Time of COVID-19 and Civil Unrest\*

**625 Loans and Grants for a total of \$7,530,983**



- Launched TechPack providing website, social media, e-commerce, and point of sales support.
- Entered a partnership of Black-led, Black-serving organizations called the Black Business Support Collective (BBSC), with the mission of addressing COVID-19-related challenges and providing ongoing support for Black-owned businesses in the state.
- Raised our own funds to provide direct support grants to small and micro businesses - deployed \$147,500 in grants with more to come.
- Launched Mindset Reset to address the whole entrepreneur including wellness and trauma-informed services.

### ..... Across the State of Minnesota

Greater MN communities adopting the NDC model of entrepreneur training, technical assistance, small business lending, and incubators:

- Duluth
- Brainerd, via Initiative Foundation
- St. Cloud, via Initiative Foundation
- Lower Sioux Indian Community
- Onamia, via Initiative Foundation
- Hinckley, via Initiative Foundation
- Mille Lacs Corporate Ventures

\*NDC Impacts March-December 2020