

H.F. 1429

As amended by H1429DE1

Subject Industrial hemp added to definition of agricultural products

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Summary

Adds industrial hemp to the definition of agricultural products. In order for land to be classified as agricultural for property tax purposes, the land must be used in the raising, cultivation, drying, or storage of agricultural products for sale. This change would allow property to qualify for the agricultural classification if it is used to produce industrial hemp.

Effective date: This section is effective beginning with assessment year 2023.