

Subject Reinsurance assessment

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Overview

This bill makes the assessment on group health carriers to fund the Minnesota premium security plan (reinsurance) permanent.

Summary

Section	Description
1	Assessment on group health carriers. Makes the assessment imposed on group health carriers to fund the Minnesota premium security plan permanent.
2	Payment parameters. Clarifies that assessments under section 1 can be taken into account when the board sets payment parameters.
3	Operation. Allows the board to assess group health carriers if there is not enough money to fully fund the approved payment parameters.
4	Accounting. Clarifies that the board's accounting should include assessments collected and deferred under section 1.
5	Reports. Clarifies that the board's annual report to the legislature must include information on the assessments collected under section 1.