

LINE	ITEM	House Offer (05/12/23)	
		FY 2024-25	FY 2024-25
1	TAX POLICY ITEMS		
2	Fed. Conformity: Limitation on Excess Business Losses (ARPA) TY 26	-	69,000
3	Fed. Conformity: Extend Limitation on Excess Business Losses (IRA) TY 27-28	-	21,400
4	Fed. Conformity: Modify Nonresident Adjustment Calculation (Ch. 1, 2023 Session) Various	3,700	(2,400)
5	Fed. Conformity: Secure Act 2.0 - Def. Sales, Stock to An Empl. Stock Ownership Plan TY 28	-	-
6	Fed. Conformity: Secure Act 2.0 - Retirement Account Withdrawals Emergency Exp. TY 24	(1,300)	(2,600)
7	Fed. Conformity: Secure Act 2.0 - Simplified Employee Pension Plans TY 23	(200)	(200)
8	Fed. Conformity: Secure Act 2.0 - Distributions 529 Plans to a Roth IRAs TY 24	(1,200)	(2,500)
9	Fed. Conformity: Secure Act 2.0 - Qualified Charitable Contrib. from IRA TY 23	(1,500)	(2,200)
10	Fed. Conformity: Secure Act 2.0 - Exclusion, First Responder Retirement Benefits TY 27	-	-
11	Fed. Conformity: Secure Act 2.0 - Distributions from IRA for Federal Disasters 1/26/2021	(1,400)	-
12	Fed. Conformity: Secure Act 2.0 - Limit Deduction for Charitable Conserv. Easements 12/29/2022	7,500	4,700
13			
14			
15			
16	SUBTOTAL: TAX POLICY ITEMS	5,600	85,200
41			
42	TARGET	3,000,000	1,300,000
43	UNDER TARGET	3,005,600	1,385,200
44	OVER TARGET	-	-

NOTES

General Fund Effects Only

\$'s in Thousands

Positive dollar amount indicate revenue gain or cost savings. Negative dollar amounts indicate revenue loss or expenditure.