

**PROPERTY TAX REFUND  
Property Tax Refund  
Reform Study**

March 12, 2024

Department of Revenue

Analysis of H.F. 3460 (Coulter) / S.F. 4007 (Hauschild) as introduced

	<b>Yes</b>	<b>No</b>
<b>DOR Administrative Costs/Savings</b>	X	

**Fund Impact**

	<b>F.Y. 2024</b>	<b>F.Y. 2025</b>	<b>F.Y. 2026</b>	<b>F.Y. 2027</b>
	(000's)			
General Fund Total	\$0	\$0	\$0	\$0

Effective the day following final enactment.

**EXPLANATION OF THE BILL**

The bill would require the commissioner of revenue to produce a report with recommendations to simplify the process for claiming the regular and special homeowner property tax refunds and improve participation in the programs.

The report must evaluate converting the programs to a refundable income tax credit, automatically applying the refund to a taxpayer’s property tax liability, and modifying the measure of income used to calculate refunds. The report must be completed by January 15, 2025.

**REVENUE ANALYSIS DETAIL**

- There would be no impact to the state general fund.

Source: Minnesota Department of Revenue  
Property Tax Division – Research Unit  
<https://www.revenue.state.mn.us/revenue-analyses>

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