

Subject Expanding the redemption period for certain Ramsey County properties with a tax judgment against them

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Overview

State law requires each county to seek a tax judgment against any property within its borders with delinquent property taxes. After a tax judgment is entered, the property is “sold” to the state. Title to the property then vests in the state subject only to the right of redemption.

After the tax sale, properties enter a period of redemption, during which the property may be redeemed through payment of all delinquent taxes, penalties, costs, and interest to date. For most properties, this period lasts three years; however, the period lasts only one year for nonhomesteaded property in an area that a city has designated as a targeted community. Targeted communities must be characterized by high unemployment rates, lower median household incomes, residential dwellings in need of substantial rehabilitation, or a disproportionate number of vacant buildings and mortgage foreclosures.

This bill would expand the period of redemption to three years for Ramsey County properties that are, or were, in targeted communities, effective for taxes that became due in 2021 or later.

Summary

Section	Description
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1	Ramsey County; extending redemption periods of properties in targeted communities.
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Extends the period of redemption to three years for properties in targeted communities, effective for taxes that became due in 2021 or later.

Effective upon certification of approval by Ramsey County.



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