



Federal Infrastructure Funds (IIJA, IRA, CHIPS) Update

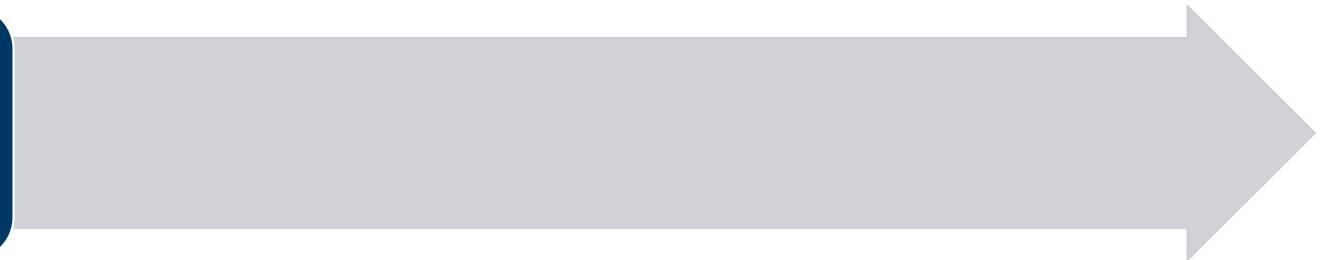
Micah Intermill | Enterprise Director for Federal Funds Implementation

- Introduction to the Federal Funds Implementation Unit
- Overview of the Infrastructure Investment and Jobs Act (IIJA), Inflation Reduction Act (IRA), CHIPS and Science Act (CHIPS)
- Summary Information on Minnesota's IIJA Awards and Allocations to Date
- First-Look at Minnesota's IIJA and IRA Opportunity Tracker

Historical Context



Agencies seek and
bring home resources



Federal Funds Implementation Team

What

Ensure successful alignment and implementation of state agencies' efforts surrounding the Infrastructure Investment and Jobs Act (IIJA), CHIPS Act, Inflation Reduction Act, and related federal legislation.

Goal:

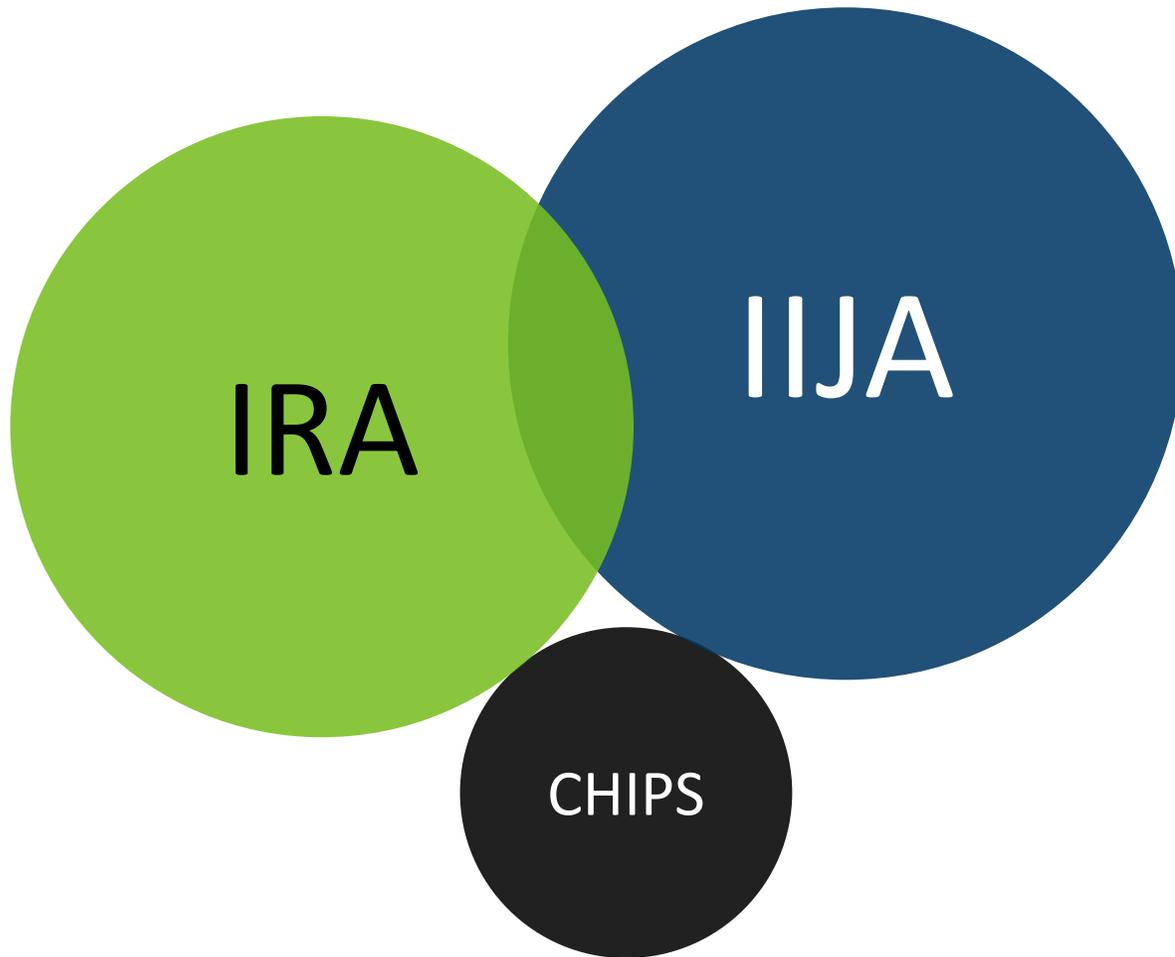
Support Minnesota's public infrastructure needs and climate goals by maximizing all available opportunities in all sectors

How



Infrastructure Investment & Jobs Act (IIJA), Inflation Reduction Act (IRA), and CHIPS Act (CHIPS) Overview

Overarching Objectives of Federal Funds Available



- Infrastructure Investment & Jobs Act (IIJA)
 - \$1.2 Trillion focused on traditional infrastructure and energy transition
- Inflation Reduction Act (IRA)
 - ~\$1.3 Trillion+ focused on energy transition and climate
- CHIPS and Science Act (CHIPS)
 - \$280 Billion focused on high tech manufacturing, supply chain, and workforce

CARES/ARPA vs IRA/IIJA/CHIPS

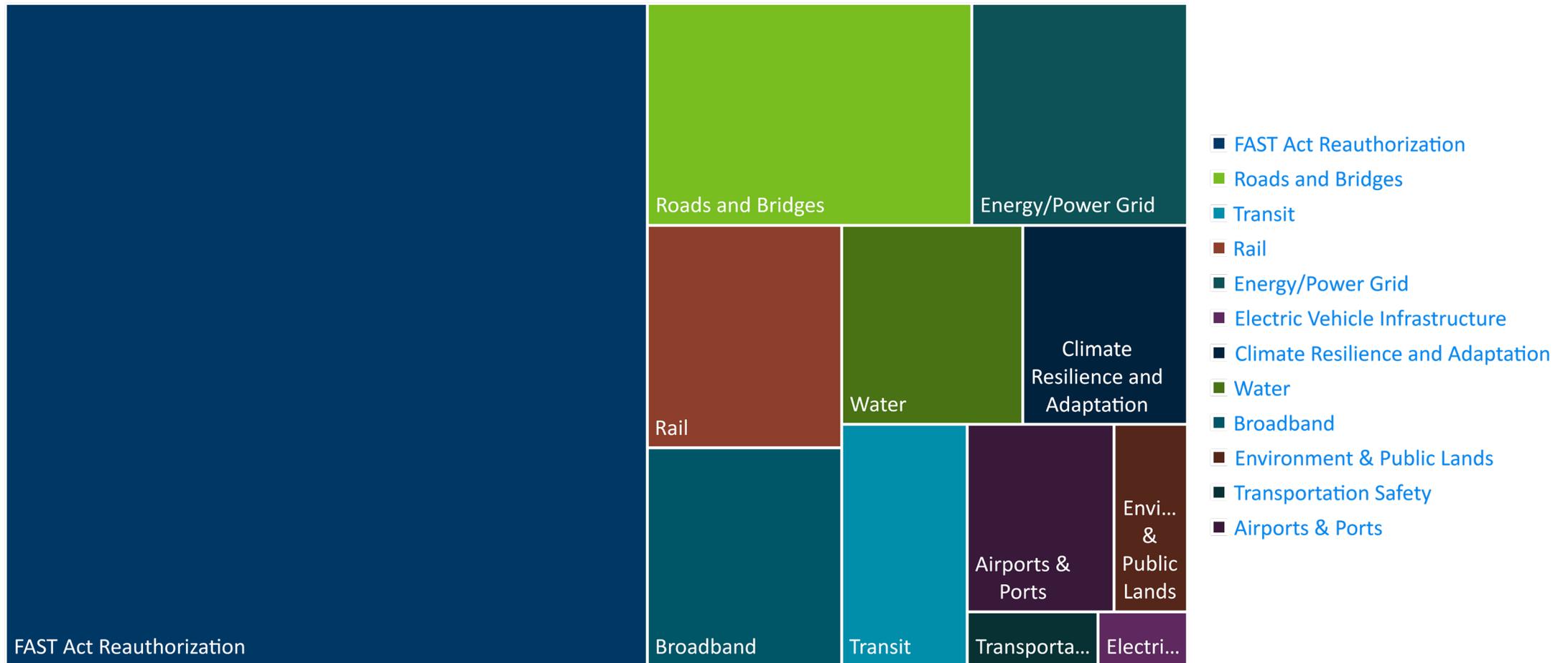
CARES / ARPA

- Emergency Response
- Primary Goal: Speed
- Block Grant Programs with Broad Spending Authority
- Project/Program Determinations Made After Awards

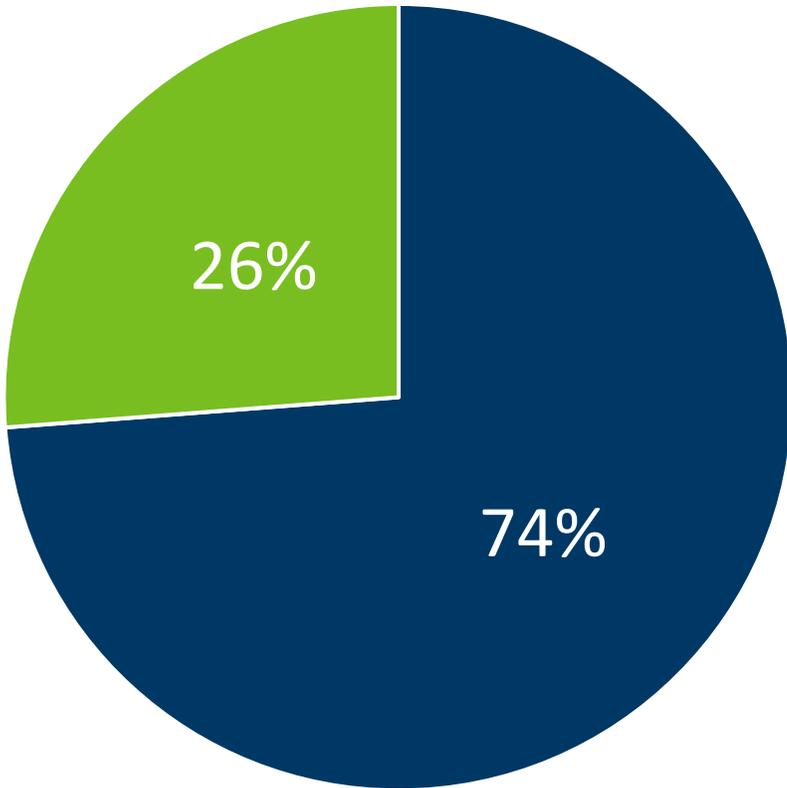
IRA / IIJA / CHIPS

- Intentionally Directed Investments
- Primary Goal: Policy Objectives
- Specific Programs fund Individual Projects
- Project/Program Determinations Made When Applying for Awards

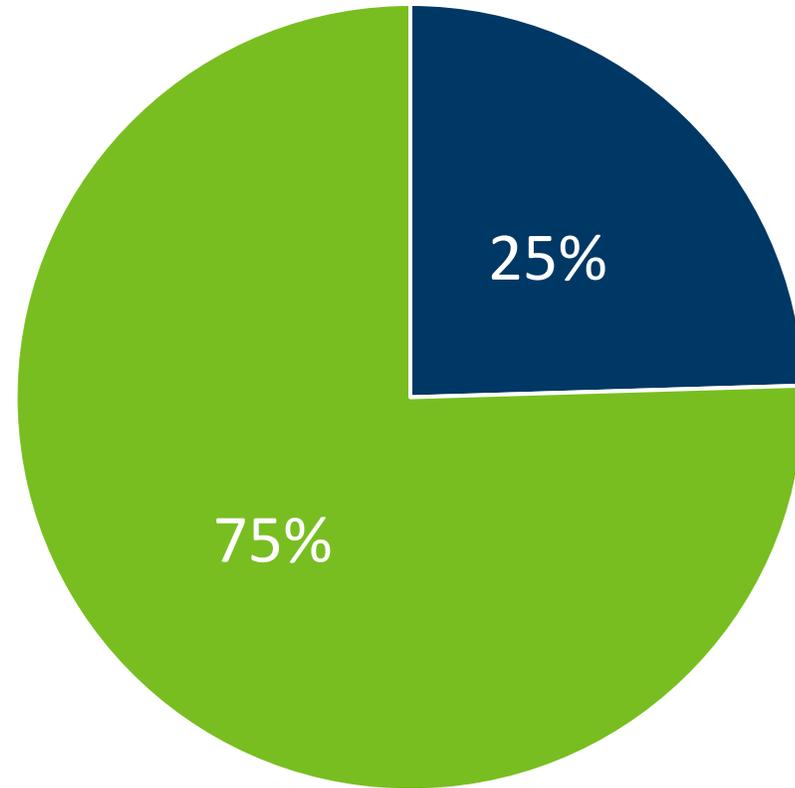
Infrastructure Investment and Jobs Act Focus Areas



Infrastructure Investment and Jobs Act (IIJA) Grants



■ Formula ■ Competitive



■ New ■ Reauthorization

Source: Federal Funds Information for States; data obtained February 6, 2024

Inflation Reduction Act Funding



Mechanisms

- Grants: \$110 Billion (capped)
- Loans: ~\$500 Billion (capped)
- Tax Credits: \$700 Million - \$1.2 Billion (uncapped)

Eligibility

- Private Enterprise
- Tribal Nations
- State / Local Governments
- Non-Profit Organizations

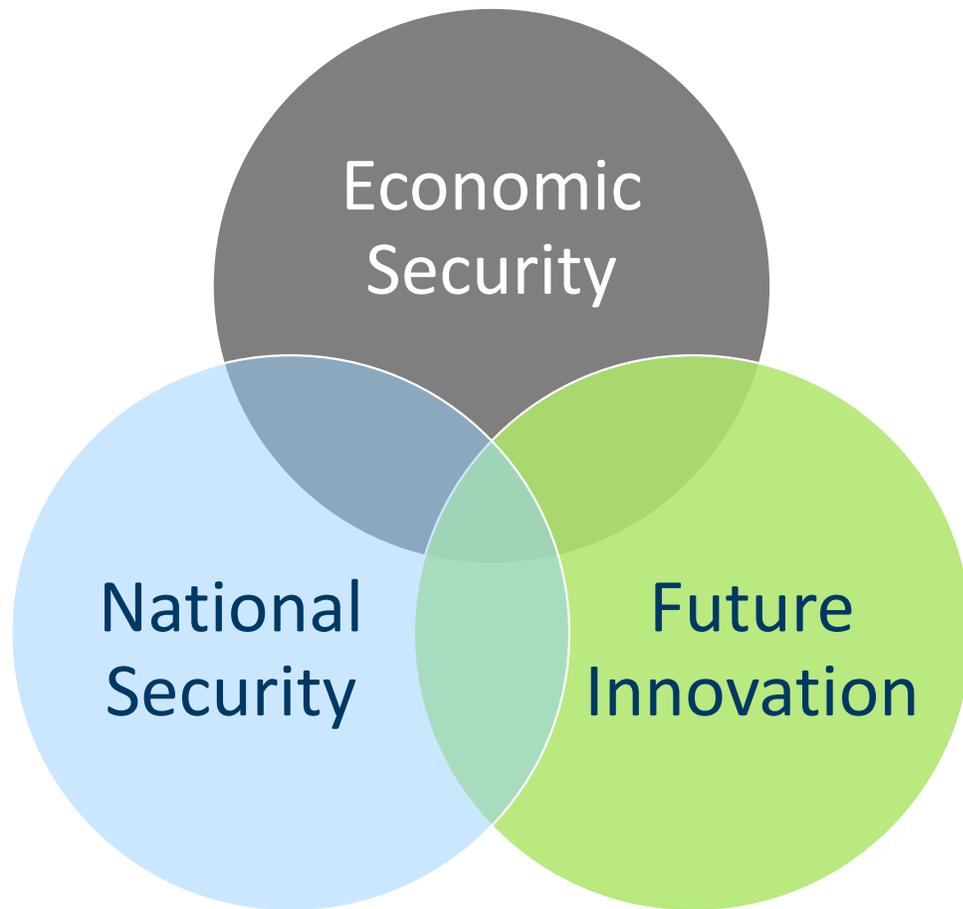
IRA Grant Opportunities

Department of Agriculture	\$ 34,825,450,000
Department of Commerce	\$ 3,852,000,000
Department of Energy	\$ 19,522,000,000
Department of Housing and Urban Development	\$ 837,500,000
Department of the Interior	\$ 5,463,400,000
Department of Transportation	\$ 3,496,060,000
Environmental Protection Agency	\$ 41,224,000,000
Grand Total	\$ 109,220,410,000

Source: Federal Funds Information for States; data obtained February 9, 2024

- Clean Energy Transition
 - Residential
 - Agricultural / Industrial
- Conservation
- Climate Resilience
- Pollution Reduction

CHIPS and Science Act



- Chip Manufacturing Incentives: \$39 Billion
- Chip R&D and Workforce Development: \$13.2 Billion
- Tax Credits for Building and Equipping Chip Plants: \$24.3 Billion
- Future authorizations of additional R&D Funding

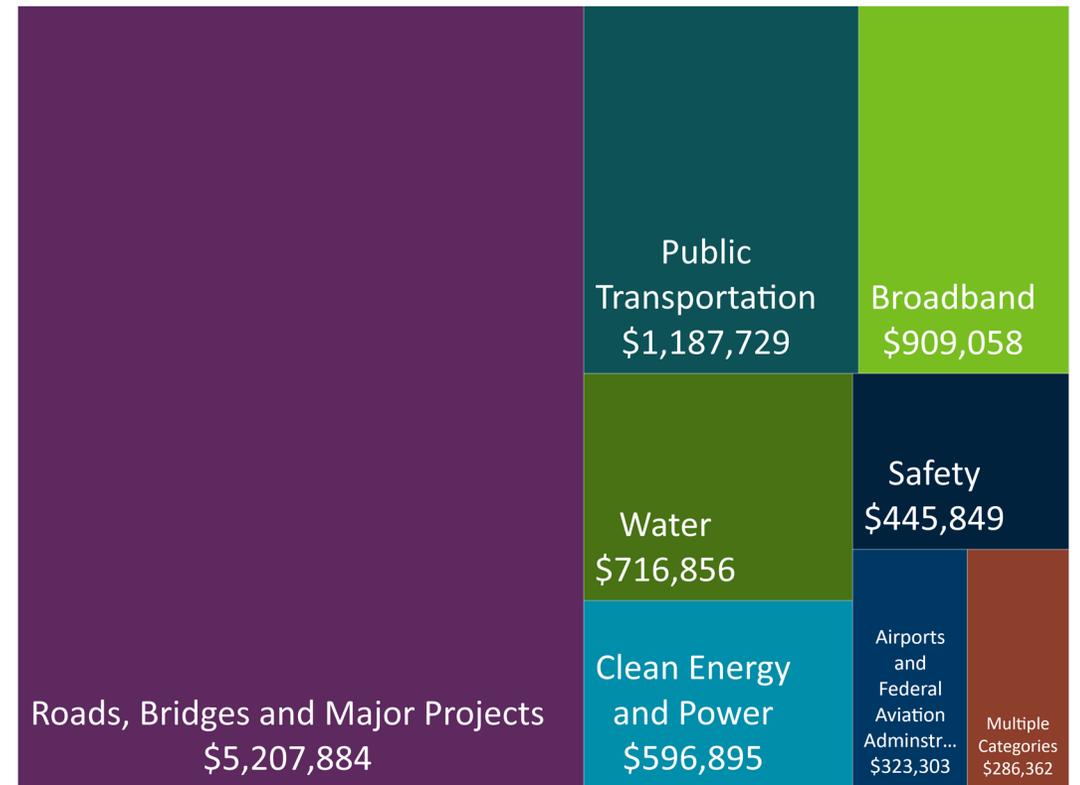
Summary of Minnesota IJA Allocations & Awards To Date

Projected IJA Awards by Category - State of MN

Projected Awards for Minnesota (in 000s)

Airports and Federal Aviation Administration Facilities	\$323,303	3.34%
Broadband	\$909,058	9.40%
Clean Energy and Power	\$596,895	6.17%
Electric Vehicles, Buses and Ferries	\$74,199	0.77%
Environmental Remediation	\$7,000	0.07%
Other	\$33,812	0.35%
Passenger and Freight Rail	\$3,123	0.03%
Ports and Waterways	\$20,518	0.21%
Public Transportation	\$1,187,729	12.28%
Resilience	\$147,710	1.53%
Roads, Bridges and Major Projects	\$5,207,884	53.83%
Safety	\$445,849	4.61%
Water	\$716,856	7.41%
Grand Total	\$9,673,936	100.00%

Source: Federal Funds Information for States; data obtained February 6, 2024



Resilience; Electric Vehicles, Buses and Ferries; Other; Ports & Waterways; and Environmental Remediation

Thank you!

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