



- Subject Motor vehicle titles
- Authors Anderson, P.E.
- Analyst Matt Burress (matt.burress@house.mn.gov)
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Overview

This bill establishes authority and procedures related to titles for salvage vehicles acquired by an insurance company through a claim payment.

Summary

Section Description

1 [Adds § 168A.1502] Insurer application for title.

Authorizes a process for issuance of a title on a motor vehicle that is acquired by an insurer through an insurance payment, when the title was not provided to the insurer following a claim payment. Provides for a notice and timeline, application procedures, and removal of liens on the title.

2 [Adds § 168A.1503] Requirements upon unpaid insurance vehicle claim.

Sets requirements on disposition of a motor vehicle in the possession of a salvage vehicle auction company on behalf of an insurer following an insurance claim. Provides for a notifications timeline, vehicle recovery from an auction company, and subsequent assignment of the vehicle title to the auction company without liens.

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